

Quarterly Report

Key Performance Indicators – Traffic light status report

Health & Safety Summary





Key Priorities Update

Financial Management Report

December 2022

Quarter Two

Contents

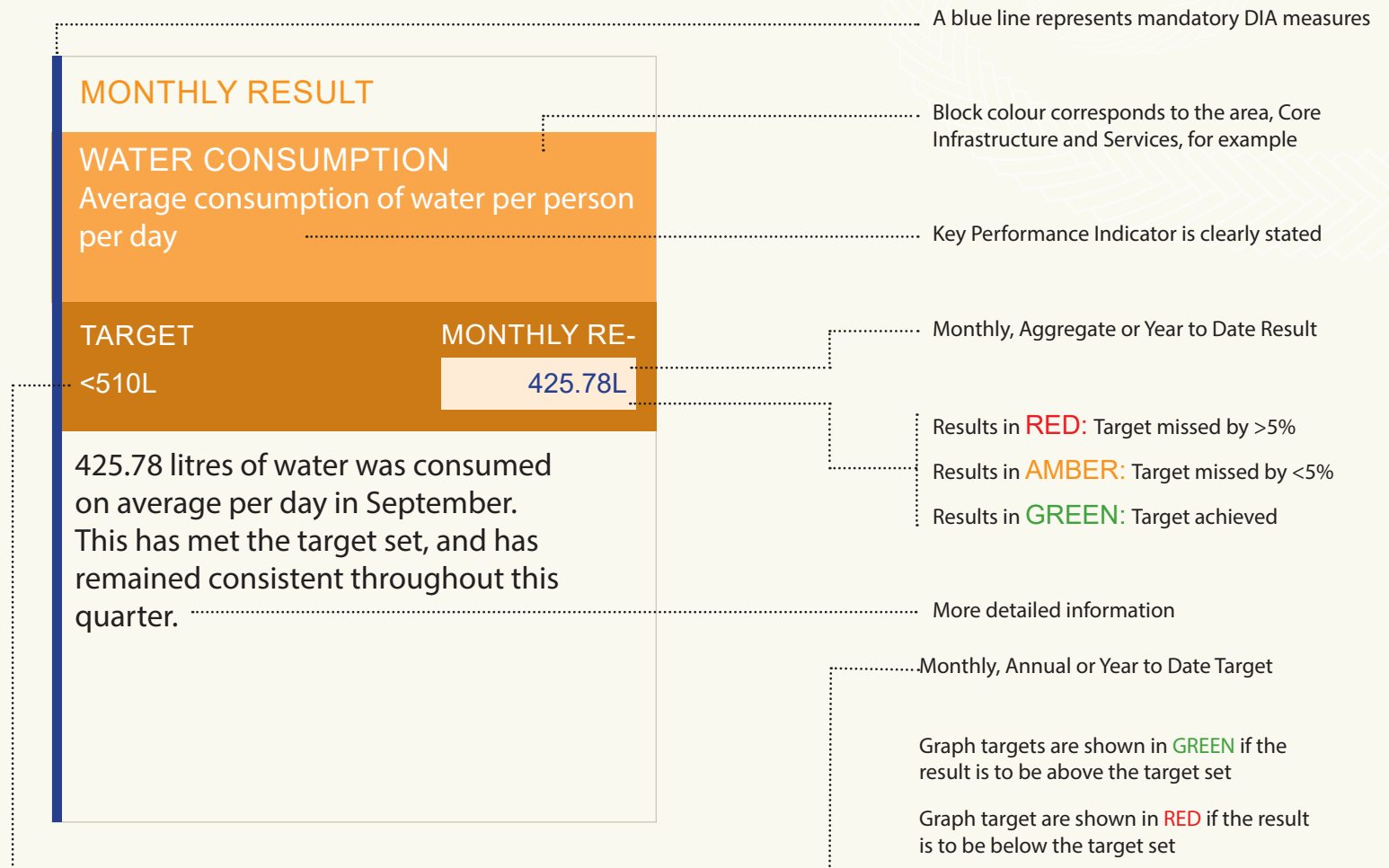
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WHAT IS A KPI?

A Key Performance Indicator (KPI) is a quantifiable measure that demonstrates how effectively an organisation is achieving key community outcomes and objectives. The KPIs and their targets are defined and consulted on every three years during the Ten Year Plan (TYP) process. The TYP is comprised of monthly and annual KPIs and now includes an additional set of Department of Internal Affairs (DIA) measures.

The monthly KPIs and their targets are identified easily by the use of result boxes. These result boxes clearly state the KPI, the target and either the monthly, aggregated or year to date result. They are colour co-ordinated to relate to the different Queenstown Lakes District Council activities – Core Infrastructure and Services, Community Services and Facilities, Regulatory Functions and Services, Environment, Economy, Local Democracy, and Financial Support and Services.

HOW TO READ THIS REPORT

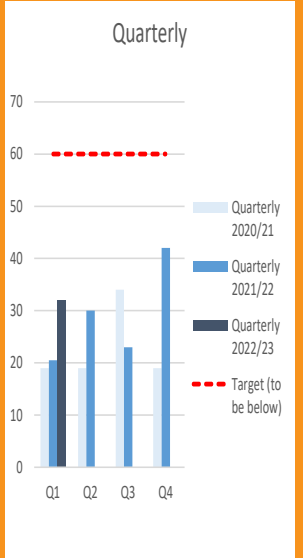
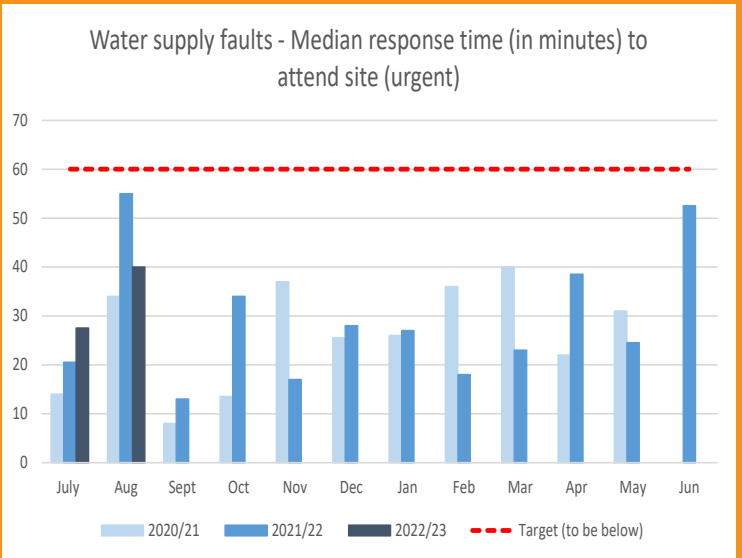
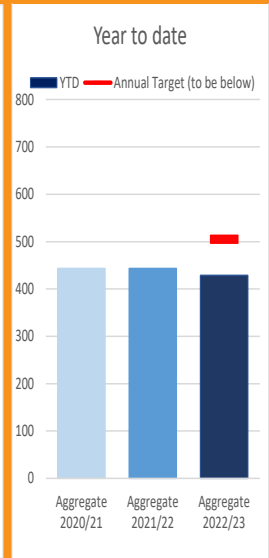
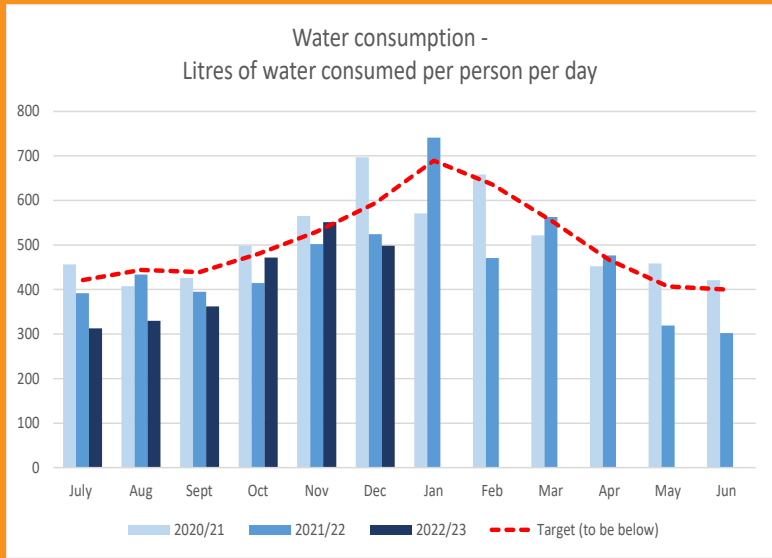


Key Performance Indicators



Core Infrastructure and Services

Water Supply



MONTHLY RESULT

WATER CONSUMPTION

Average consumption of water per person per day

TARGET

<594L

MONTHLY RESULT

498L

In December 498 litres of water were consumed on average per person, per day which meets the monthly target.

AGGREGATE RESULT

WATER CONSUMPTION

Average consumption of water per person per day

TARGET

<505L

YTD RESULT

429L

Year to date 429 litres of water were consumed on average per person, per day which meets the target set.

MONTHLY RESULT

WATER SUPPLY FAULTS

Median response time to attend site (urgent)

TARGET

<60 mins

MONTHLY RESULT

0 mins

The median response time to attend site for urgent issues was zero minutes for December as no urgent issues were recorded. This achieves the target set.

AGGREGATE RESULT

WATER SUPPLY FAULTS

Median response time to attend site (urgent)

TARGET

<60 mins

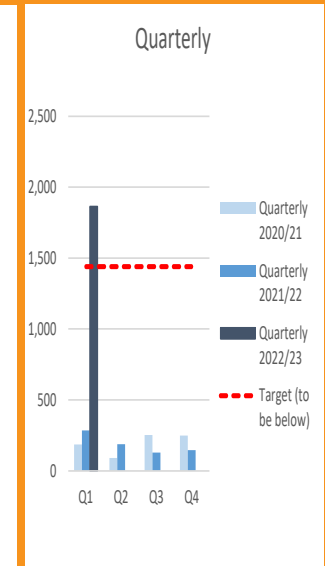
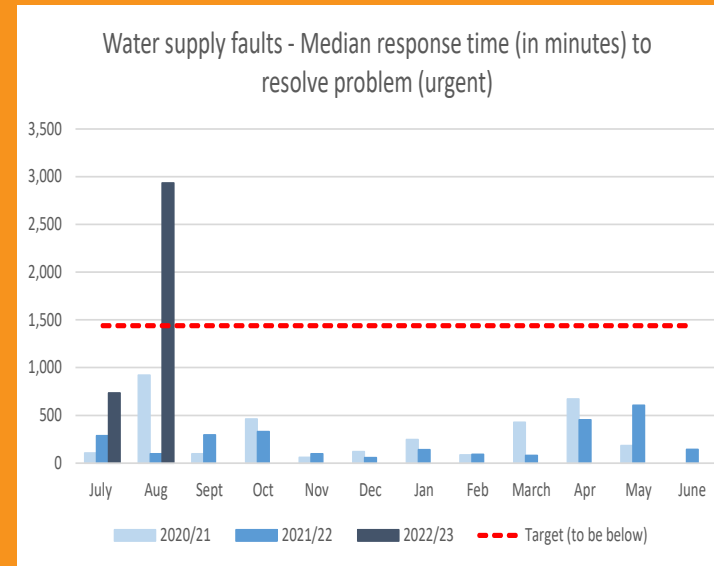
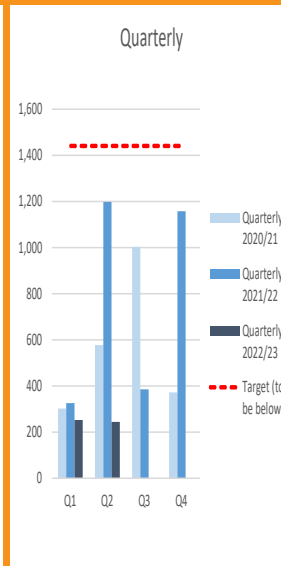
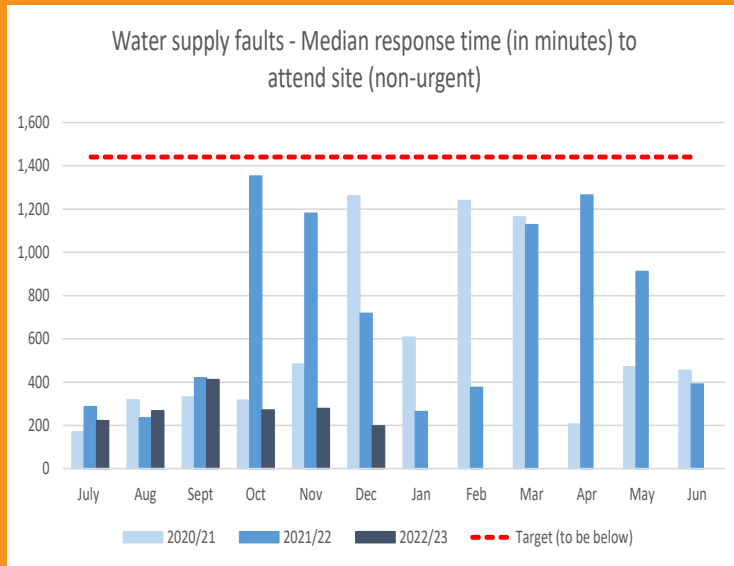
QTR RESULT

0 mins

The median response time to attend to site for urgent issues was zero minutes for the second quarter as there were no urgent issues recorded. This achieves the target set.

Core Infrastructure and Services

Water Supply



MONTHLY RESULT

WATER SUPPLY FAULTS

Median response time to attend site (non-urgent)

TARGET

<1440 mins

MONTHLY RESULT

197 mins

The median response time to attend to site for non-urgent issues was 197 minutes in December. This achieves the target set.

AGGREGATE RESULT

WATER SUPPLY FAULTS

Median response time to attend site (non-urgent)

TARGET

<1440 mins

QTR RESULT

243 mins

The median response time to attend to site for non-urgent issues was 243 minutes for the second quarter. This achieves the target set.

MONTHLY RESULT

WATER SUPPLY FAULTS

Median response time to resolve problem (urgent)

TARGET

<1440 mins

MONTHLY RESULT

0 mins

There were no urgent issues with the municipal water reticulation network to be responded to in the month of December. This achieves the target set.

AGGREGATE RESULT

WATER SUPPLY FAULTS

Median response time to resolve problem (urgent)

TARGET

<1440 mins

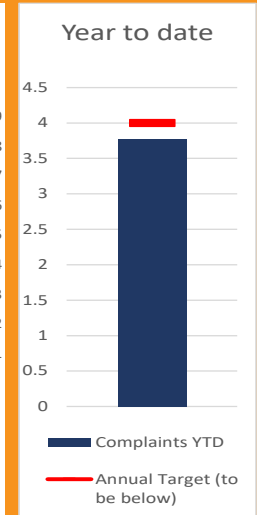
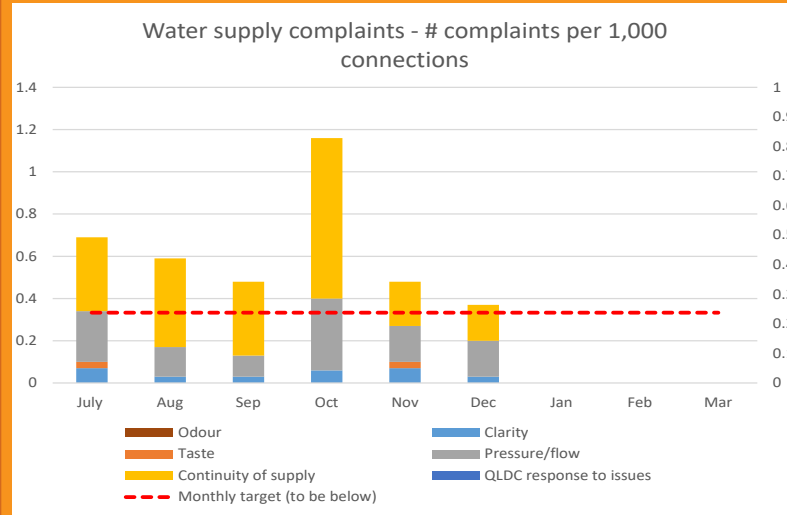
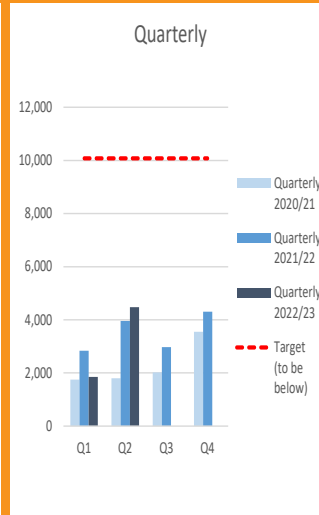
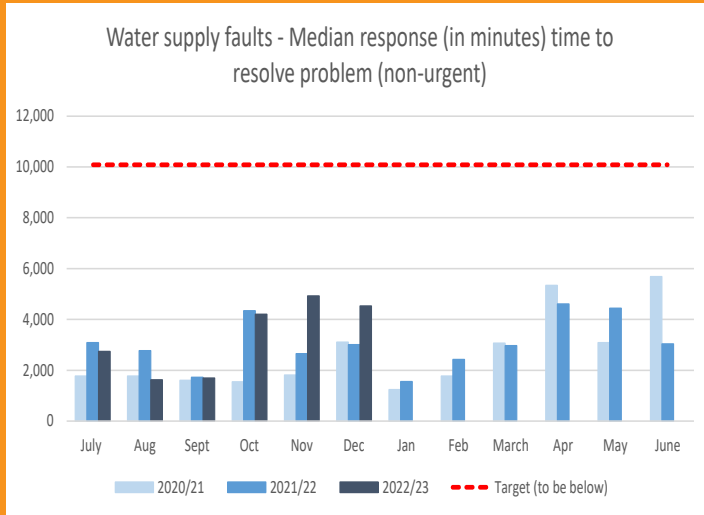
QTR RESULT

0 mins

The median resolution time for urgent issues was zero minutes in the second quarter as there were no urgent water RFS' received over the period.

Core Infrastructure and Services

Water Supply



MONTHLY RESULT

WATER SUPPLY FAULTS
Median response time to resolve problem (non-urgent)

TARGET	MONTHLY RESULT
<10,080 mins	4,524 mins

The median resolution time for non-urgent issues was 4,524 minutes in December. This achieves the target set.

AGGREGATE RESULT

WATER SUPPLY FAULTS
Median response time to resolve problem (non-urgent)

TARGET	QTR RESULT
<10,080 mins	4,472 mins

The median resolution time for non-urgent issues was 4,472 minutes for the second quarter and 3,202 for the year to date. This achieves the target set.

WATER SUPPLY COMPLAINTS

of complaints per 1000 connections

TARGET <4 per annum

	MONTHLY RESULT	YTD RESULT
Odour	0	0
Clarity	0.03	0.31
Taste	0	0.06
Pressure/flow	0.17	1.03
Continuity of supply	0.17	1.87

TARGET <2 per annum

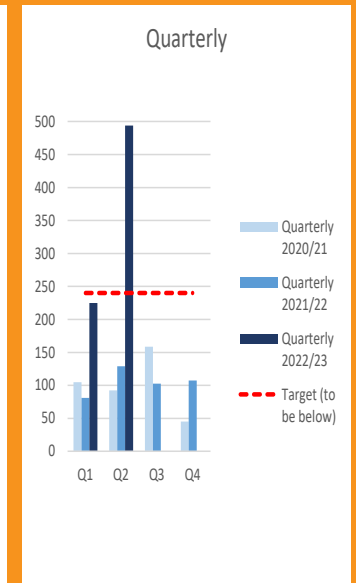
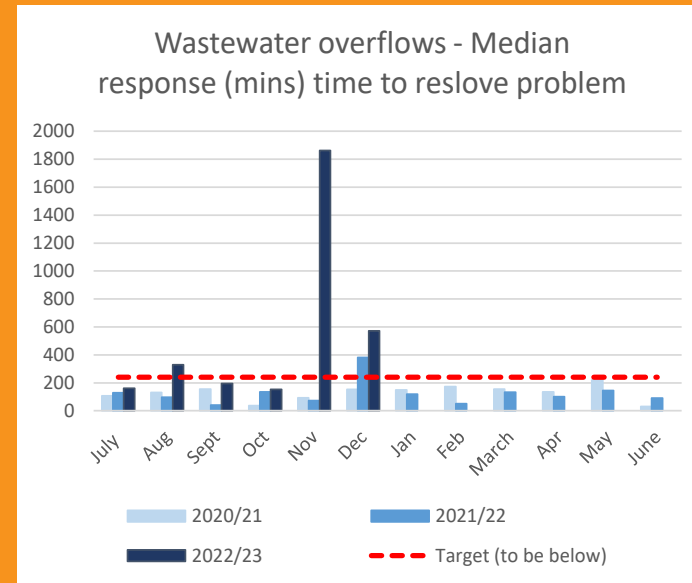
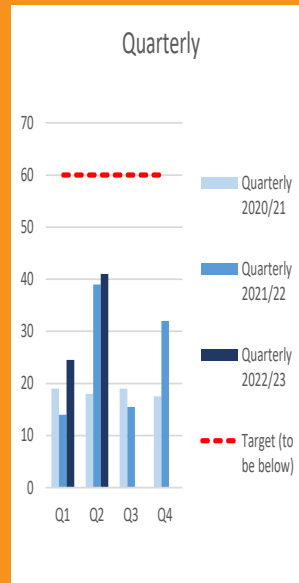
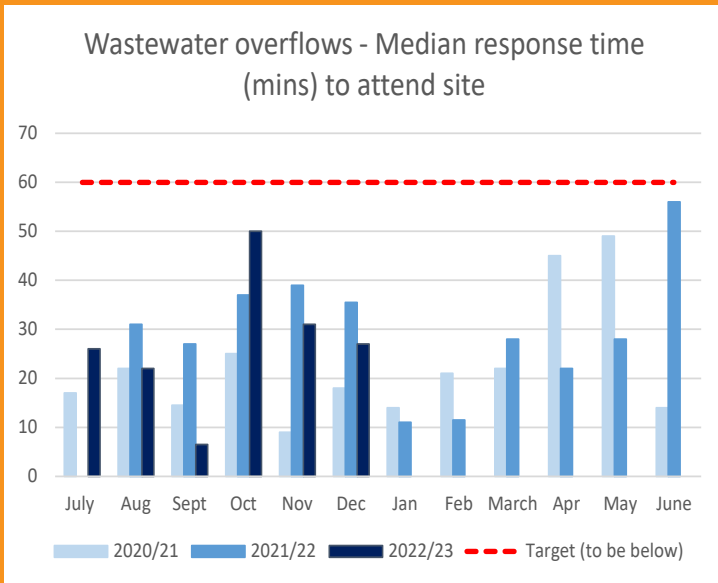
QLDC response to issues	0	0
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The monthly and yearly pro rata targets were met for all categories.

No complaints regarding Queenstown Lakes District Council's response to issues have been raised.

Core Infrastructure and Services

Wastewater



MONTHLY RESULT

WASTEWATER OVERFLOWS
Median response time to attend site

TARGET	MONTHLY RESULT
<60 mins	27 mins

The median response time to attend site for Wastewater overflows was 27 minutes in December. This achieves the target set.

AGGREGATE RESULT

WASTEWATER OVERFLOWS
Median response time to attend site

TARGET	QTR RESULT
<60 mins	41 mins

The median response time to attend site for Wastewater overflows was 41 minutes for the second quarter. Year to date 35 requests for service have been received with 33 minutes as the median time to attend site. This achieves the target set.

MONTHLY RESULT

WASTEWATER OVERFLOWS
Median response time to resolve problem

TARGET	MONTHLY RESULT
<240 mins	572 mins

The median response time to resolve overflows was 572 minutes in December, missing target but an improvement on November's result. A review of data has revealed inconsistencies in how performance is being reported from a contractor, leading to results that do not represent actual performance. The correct reporting method has been clarified and it is expected that the performance against this measure will improve in the coming months.

AGGREGATE RESULT

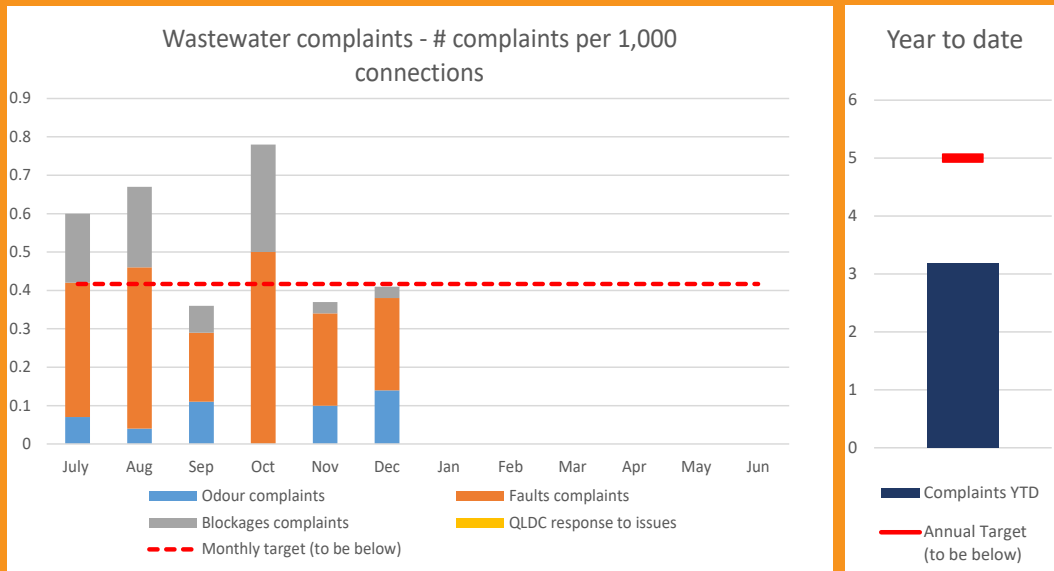
WASTEWATER OVERFLOWS
Median response time to resolve problem

TARGET	QTR RESULT
<240 mins	494 mins

The median response time to resolve the Wastewater overflows was 494 minutes for the second quarter. Year to date 35 issues have been recorded, resulting in a median response time of 360.5 minutes. The performance against this measure is expected to improve going forward, now the agreed reporting method is in place.

Core Infrastructure and Services

Wastewater



WASTEWATER COMPLAINTS # of complaints per 1000 connections

TARGET <5 per annum

	MONTHLY RESULT	YTD RESULT
Odour	0.14	0.45
Faults	0.24	1.75
Blockages	0.03	0.7

TARGET <2 per annum

QLDC response to issues	0	0
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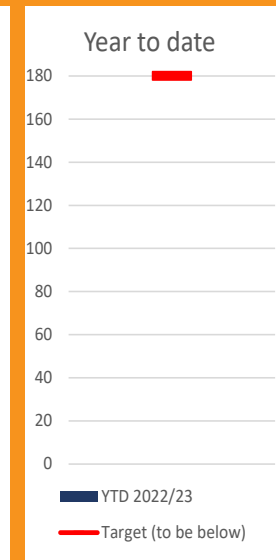
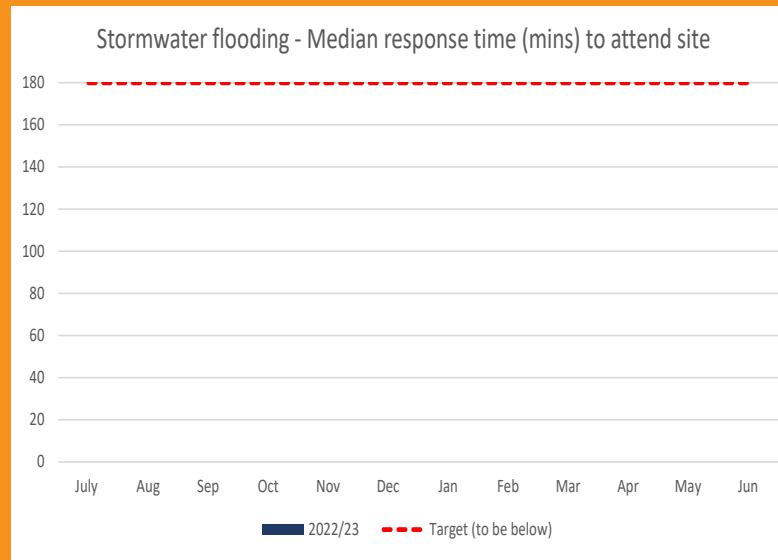
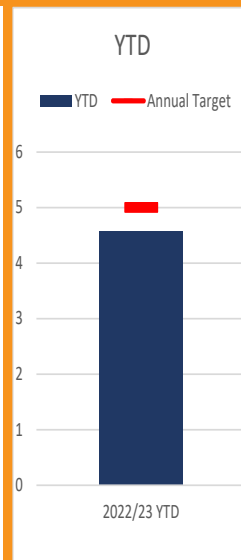
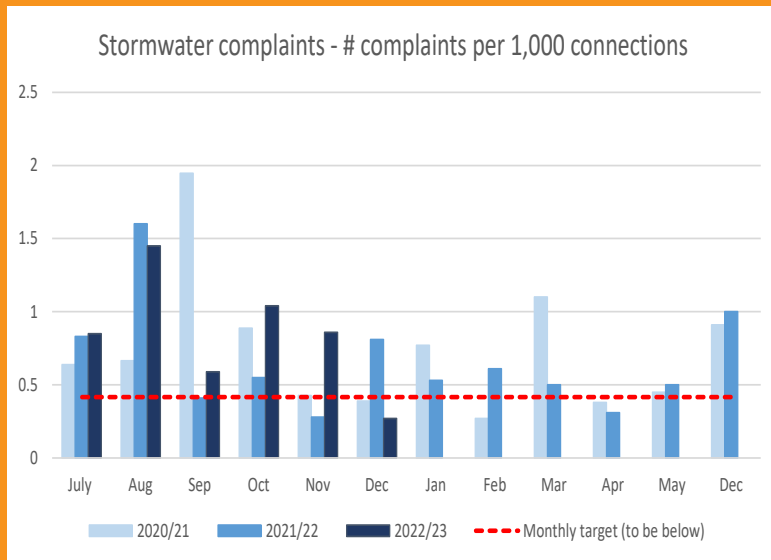
The December and year to date target has been achieved for the number of Wastewater complaints per 1,000 connections.

There have been no complaints year to date about QLDC's response to sewerage issues.



Core Infrastructure and Services

Stormwater



MONTHLY RESULT

STORMWATER COMPLAINTS
of complaints per 1000 connections

TARGET	MONTHLY RESULT
<5 per annum	0.27

There were 0.27 complaints about faults (including blockages) per 1,000 connections in the December period. This achieves the target set.

AGGREGATE RESULT

STORMWATER COMPLAINTS
of complaints per 1000 connections

TARGET	YTD RESULT
<5 per annum	4.58

Year to date there have been 133 issues which represents 4.58 issues per 1,000 connections. This does not meet the pro rata target but is still within the annual target of less than five, with the trend of reaching target in the upcoming drier months.

MONTHLY RESULT

STORMWATER FLOODING
Median response time to attend site

TARGET	MONTHLY RESULT
<180 mins	0 mins

The monthly median response time to attend sites for Stormwater floods is zero minutes as there have been no Stormwater flooding events in December.

AGGREGATE RESULT

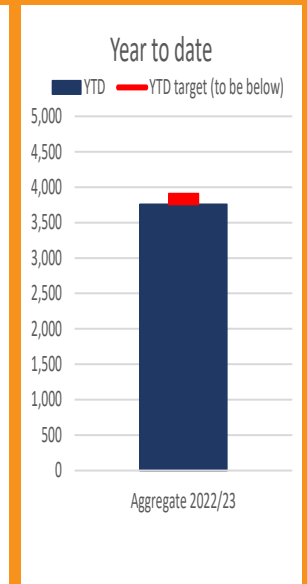
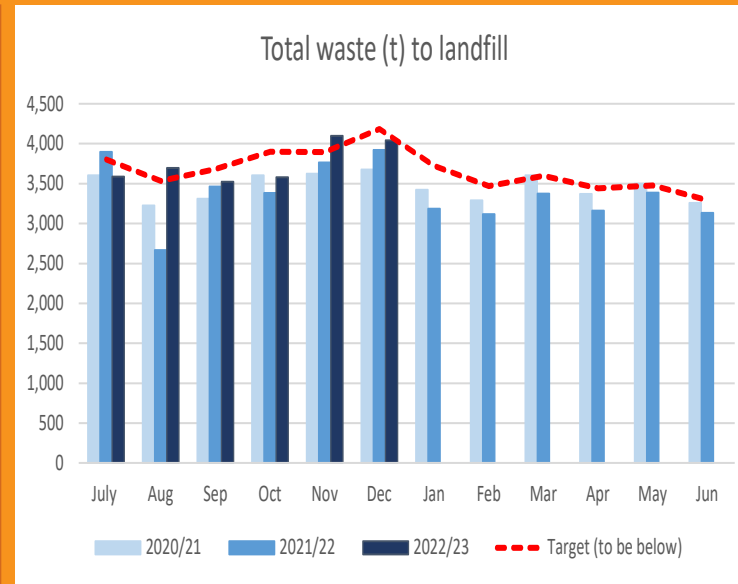
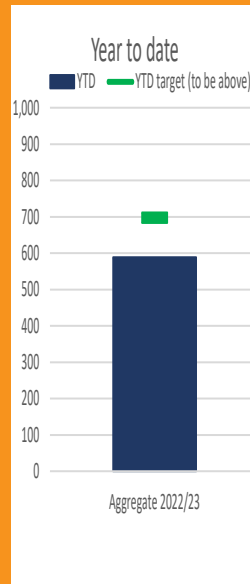
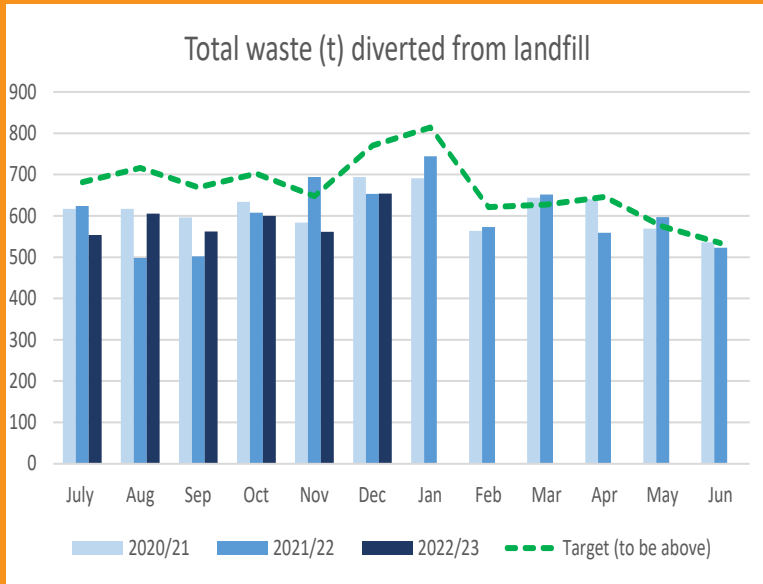
STORMWATER FLOODING
Median response time to attend site

TARGET	YTD RESULT
<180 mins	0 mins

The year to date median response time to attend sites for Stormwater floods is zero minutes as there have been no Stormwater flooding events.

Core Infrastructure and Services

Waste Management



MONTHLY RESULT

WASTE DIVERTED FROM LANDFILL

Total waste diverted from landfill

TARGET	MONTHLY RESULT
>770t	654t

The target for December was not met with only 654 tonnes of waste diverted from landfill. While contamination targets were achieved, 100.5 tonnes of contaminated material was sent to landfill and this has impacted diversion results. Resourcing challenges and an aged plant continue to impact operations.

AGGREGATE RESULT

WASTE DIVERTED FROM LANDFILL

Total waste diverted from landfill

TARGET	YTD RESULT
>698t	589t

On average 589 tonnes of waste has been diverted from landfill per month for the year to date. This does not achieve the target and is tracking below the same period last year. Resourcing challenges led to a two-day closure of the Materials Recovery Facility in November impacting the quarter result.

MONTHLY RESULT

WASTE TO LANDFILL

Total waste to landfill

TARGET	MONTHLY RESULT
<4,185t	4,040t

Waste to landfill for the month of December was 4,040 tonnes, with summer volumes and higher contamination rates impacting results.

AGGREGATE RESULT

WASTE TO LANDFILL

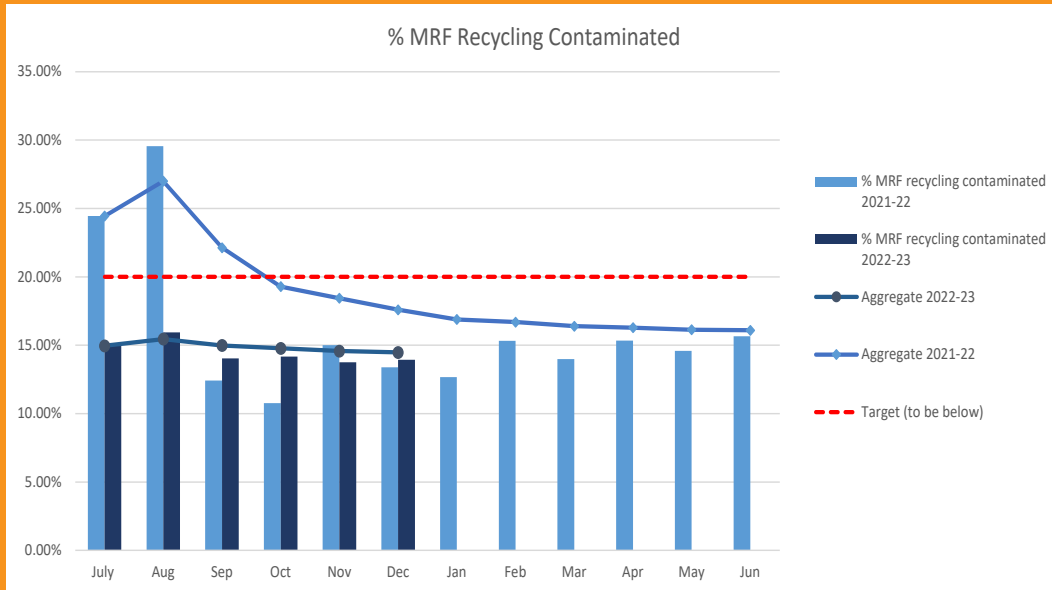
Total waste to landfill

TARGET	YTD RESULT
<3,833t	3,754t

On average, the total waste to landfill per month for the year to date 2022-23 is 3,754 tonnes. This meets the pro rata target but is higher than the same period last year.

Core Infrastructure and Services

Waste Management



MONTHLY RESULT

WASTE TO LANDFILL
% of MRF recycling contaminated

TARGET	MONTHLY RESULT
<20%	13.94%

The percentage of Materials Recovery Facility recycling contaminated is 13.94% for the month of December. This meets the target set of less than 20%.

AGGREGATE RESULT

WASTE TO LANDFILL
% of MRF recycling contaminated

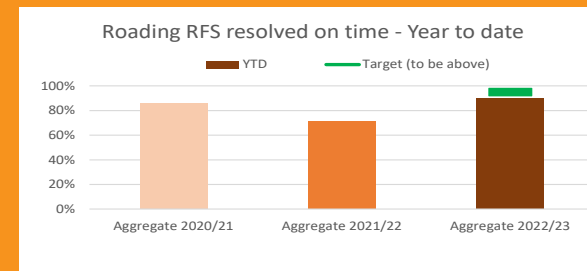
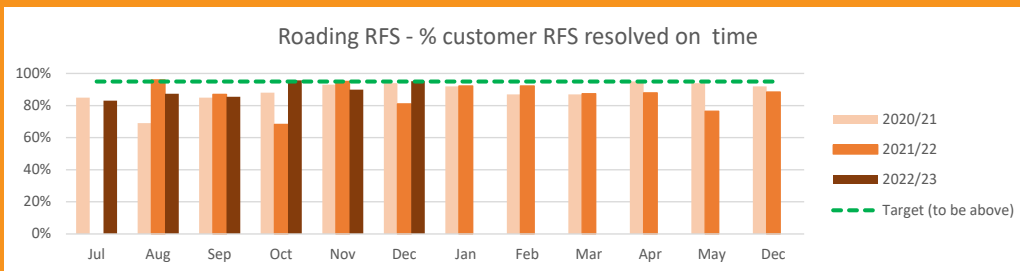
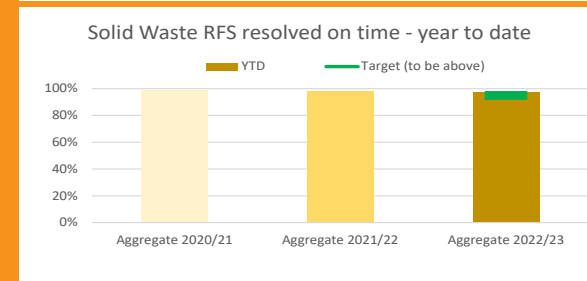
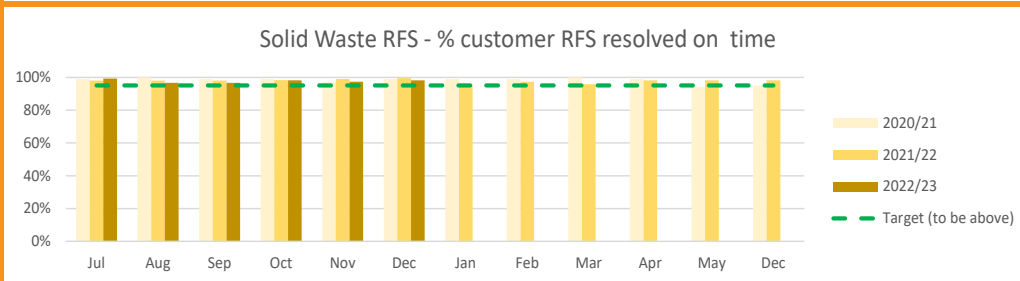
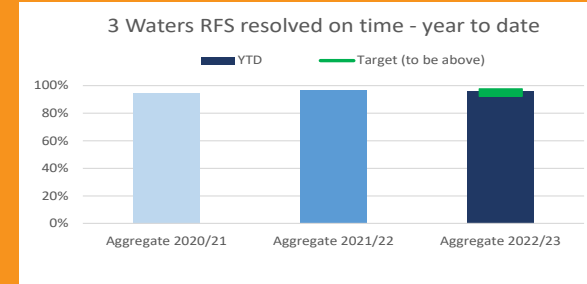
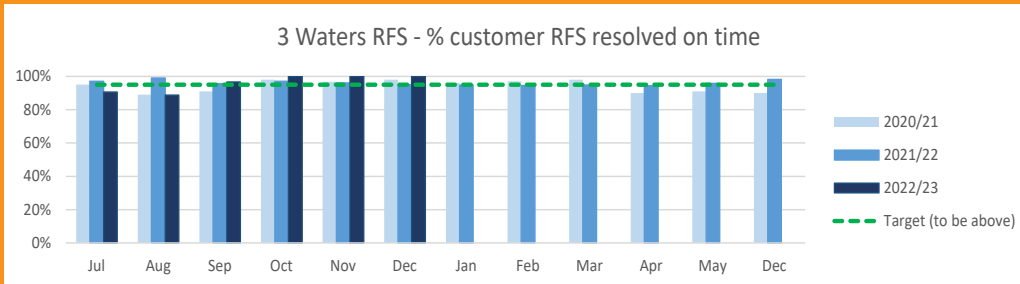
TARGET	YTD RESULT
<20%	14.47%

On average, the total contamination per month for the year to date is 14.47%. This is lower than the target of 20% and is attributable to processing changes made that continue to achieve lower levels of contamination than previous years.



Core Infrastructure and Services

Service



MONTHLY RESULT

REQUESTS FOR SERVICE (RFS) % customer RFS resolved on time

TARGET >95%	MONTHLY RESULT
3 Waters	100%
Solid Waste	98.2%
Roading	95.2%

Requests for services for Solid Waste, Three Waters and Roading exceeded the target set for the month of December.

YTD RESULT

REQUESTS FOR SERVICE (RFS) % customer RFS resolved on time

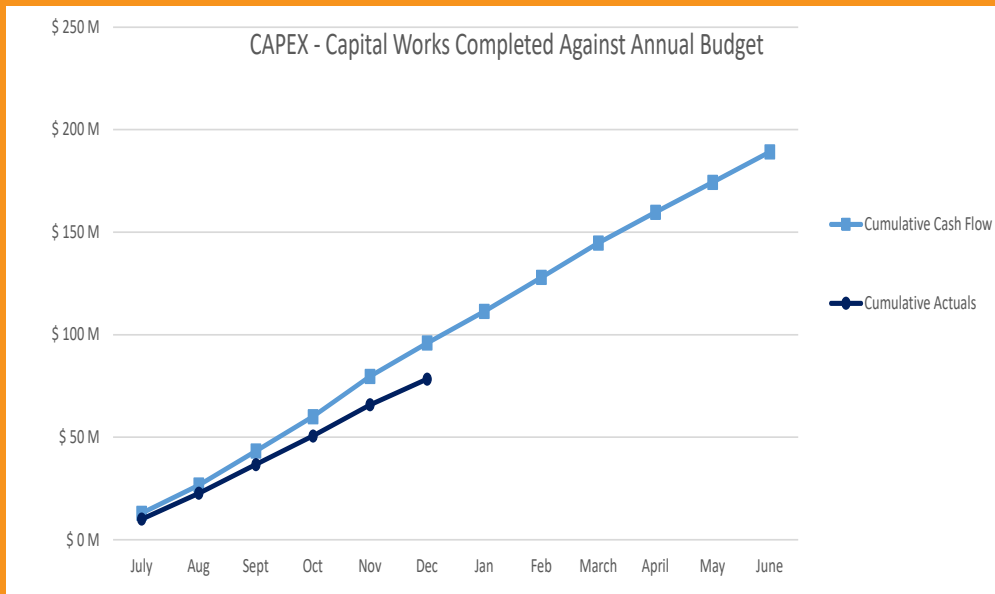
TARGET >95%	MONTHLY RESULT
3 Waters	95.98%
Solid Waste	97.72%
Roading	89.47%

In the year to date, requests for service for Three Waters and Solid Waste have been resolved on time for the most part meeting the target set.

For Roading, a larger than expected volume of requests, paired with staff availability and a system changeover have contributed to missing the year to date target.

Core Infrastructure and Services

Capital Works



MONTHLY RESULT

CAPEX

% of capital works completed annually, including renewals (against the annual budget adopted by Council for 3 Waters, waste management and roading).

TARGET

80-110%

MONTHLY RESULT

82%

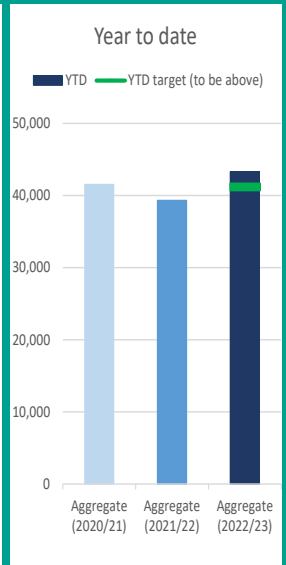
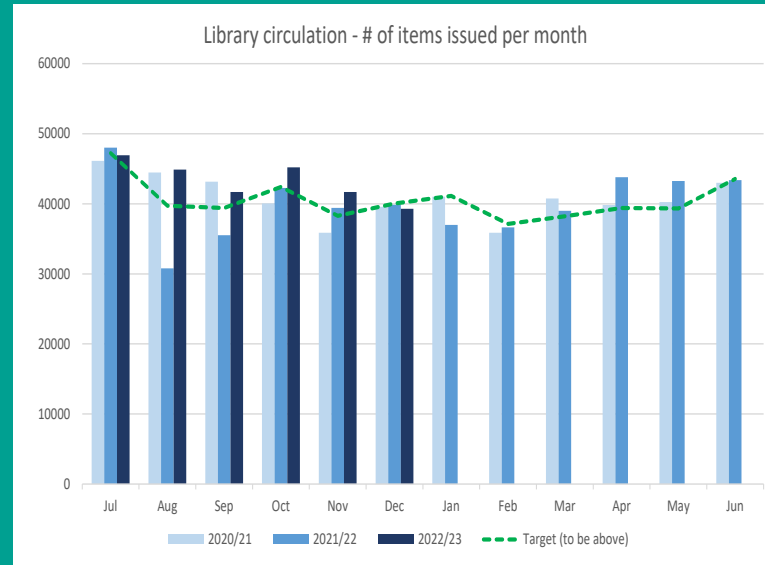
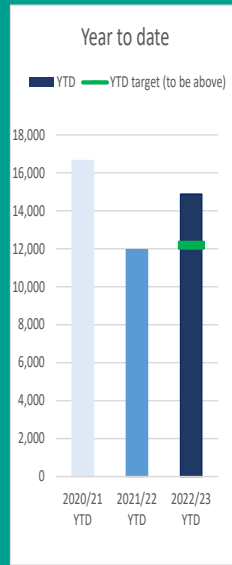
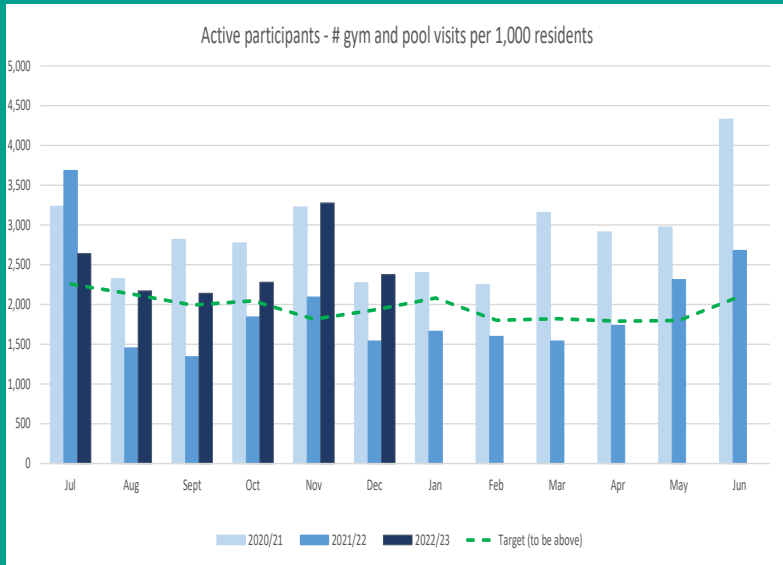
The monthly target for December 2023 was achieved.

The largest CAPEX projects in December were:

- Queenstown Street Upgrades
- Queenstown Town Centre Arterials - Stage One
- Project Pure Waste Water Treatment Plant Upgrade
- North Wanaka Wastewater Conveyance



Community Services



MONTHLY RESULT

ACTIVE PARTICIPANTS

of gym and pool visits per capita (based on usually resident population)

TARGET	MONTHLY RESULT
1,931	2,374

The number of gym and pool visits per capita was 2,374 for the month of December meeting the target set. There has been a slow increase in participation levels although membership numbers are still behind forecast.

AGGREGATE RESULT

ACTIVE PARTICIPANTS

of gym and pool visits per capita (based on usually resident population)

TARGET	YTD RESULT
12,174	14,878

The number of gym and pool visits per capita met the year to date target with a result of 14,878 visits.

MONTHLY RESULT

LIBRARY CIRCULATION

of items issued per month

TARGET	MONTHLY RESULT
>40,030	39,298

The total number of items issued in December 2022 was 39,298. December usually finds locals either depart or stay away from the CBD during the holidays, stocking up on books prior. Users are increasingly accessing the library online when they away as e-copy checkouts saw an increase of 16% on December 2021. Although hard copy checkouts were down year on year physical visits to the three main libraries, Frankton, Queenstown & Wānaka registered a total of 15,711, an increase of 12% on December 2021 as patrons make use of the other facilities available.

AGGREGATE RESULT

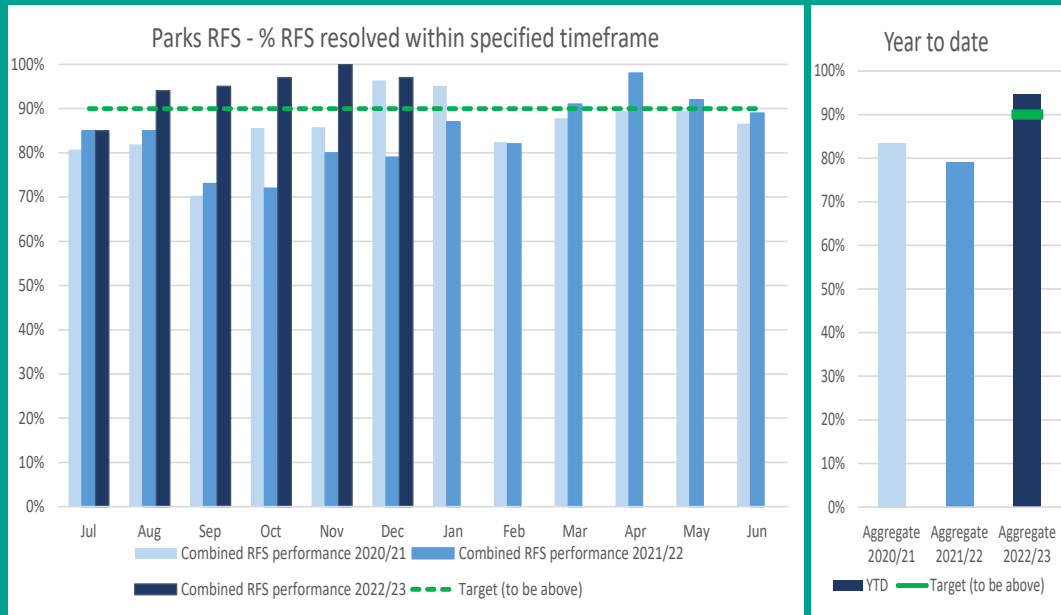
LIBRARY CIRCULATION

of items issued per month

TARGET	YTD RESULT
>41,184	43,282

The year to date aggregate number of items issued exceeded the target set with 43,282 items issued.

Community Services



MONTHLY RESULT

PARKS RFS
% RFS resolved within specified timeframe

TARGET	MONTHLY RESULT
>90%	97%

The percentage of Parks service requests resolved within the specified timeframes exceeded the target at 97% in December with 92 of 95 requests resolved on time.

Internal Staff resolved 90% ontime, 18/20 requests. External Contractors resolved 99% ontime, 74/75 requests.

AGGREGATE RESULT

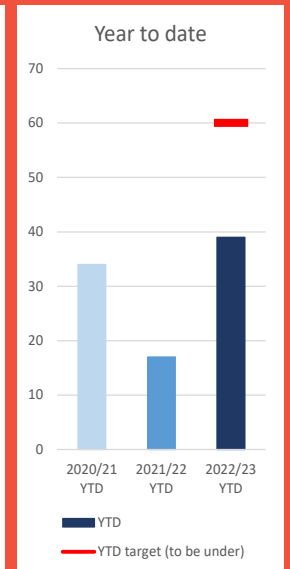
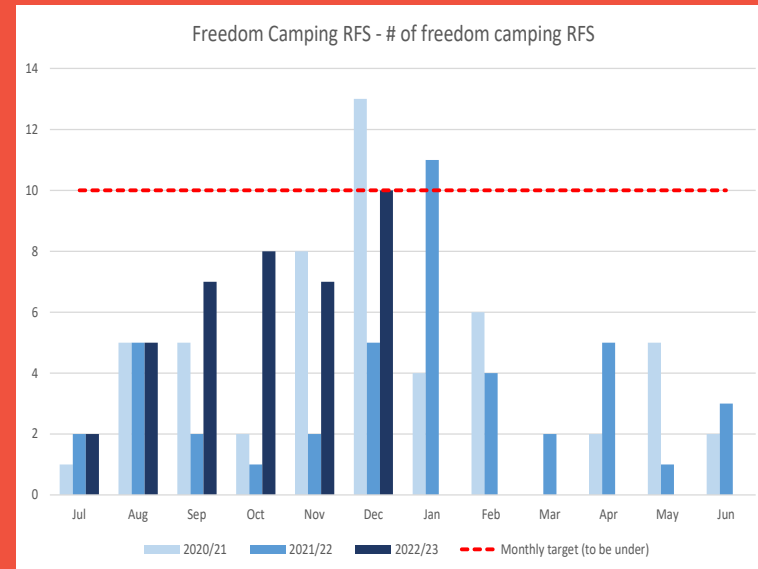
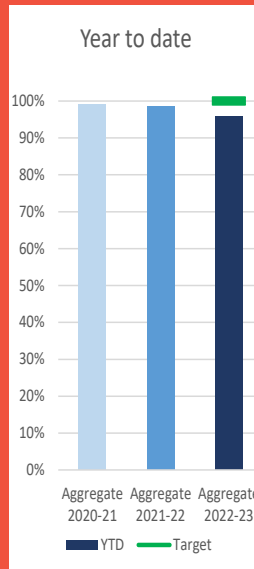
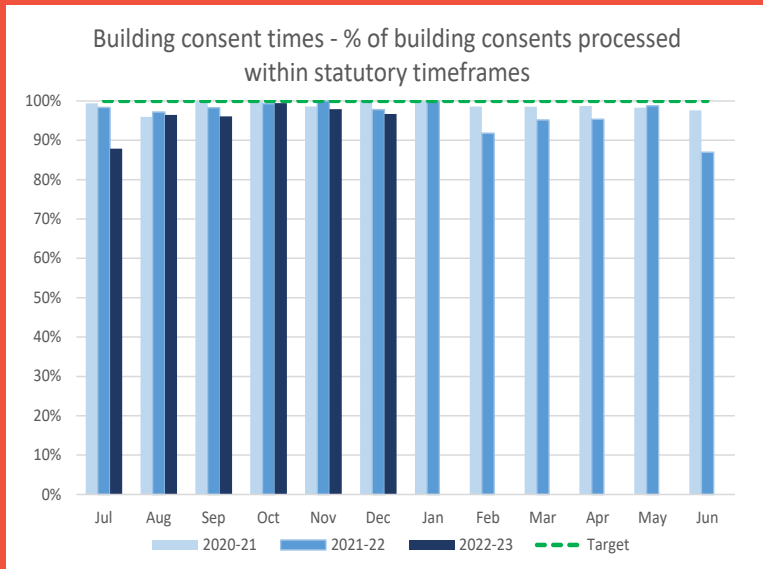
PARKS RFS
% RFS resolved within specified timeframe

TARGET	YTD RESULT
>90%	94.67%

The aggregate result for the requests for service resolved in the specified timeframe was 94.67%, which meets the target set.



Regulatory Functions & Services



MONTHLY RESULT

BUILDING CONSENT TIMES
% of building consents processed within statutory timeframes.

TARGET	MONTHLY RESULT
100%	96.67%

The target of 100% of building consents being processed within 20 day statutory timeframe was not met in December 2022. 96.67% of building consents were processed within 20 day statutory timeframe which is within the 5% tolerance range.

AGGREGATE RESULT

BUILDING CONSENT TIMES
% of building consents processed within statutory timeframes.

TARGET	YTD RESULT
100%	95.74%

The target for processing building consents within the statutory timeframes has not been met in the year to date. Building consent numbers have been declining since September 2022 which has resulted in two contractors no longer being used. It is anticipated that compliance will remain within the 5% tolerance range of the target.

MONTHLY RESULT

FREEDOM CAMPING RFS
of freedom camping RFS per month

TARGET	MONTHLY RESULT
<10	10

In total 27 freedom camping complaints were received in December but 17 of them were unsubstantiated. The remaining ten were made up as follows; Day Time Education (three), Ticketed for Prohibited Area (three), Private Land (two) and Regular Patrol Area (two).

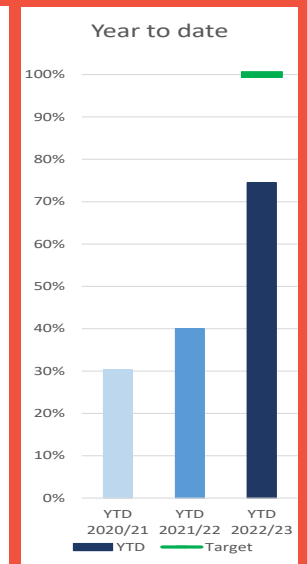
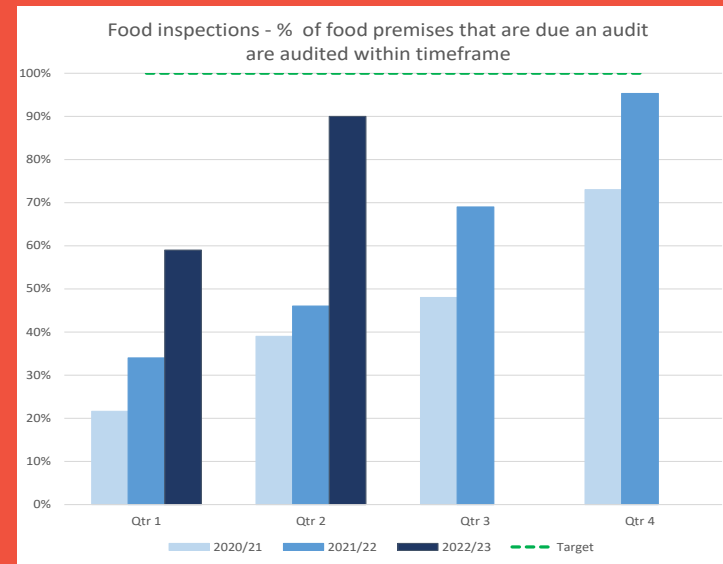
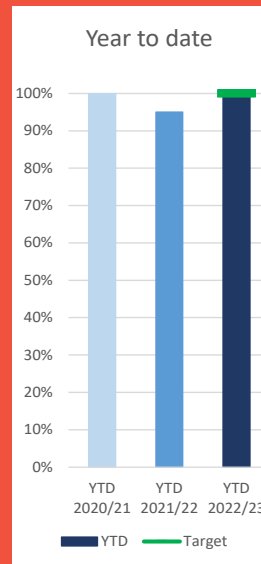
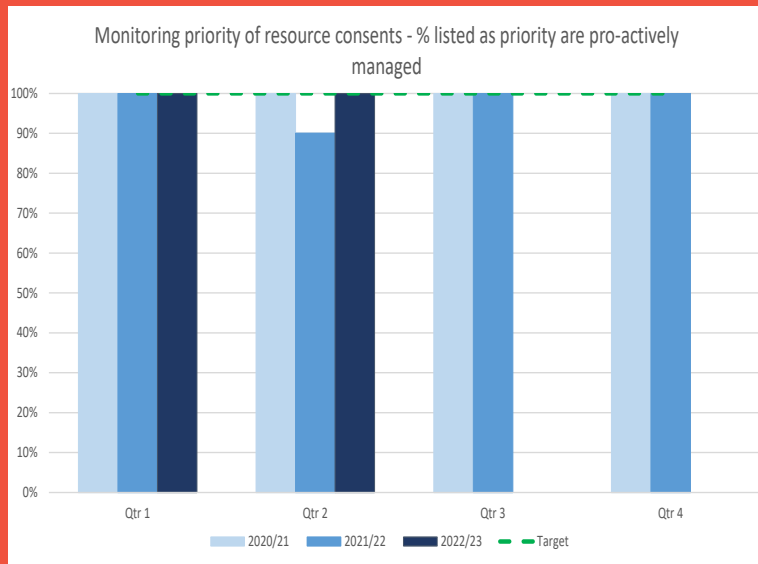
AGGREGATE RESULT

FREEDOM CAMPING RFS
of freedom camping RFS per month

TARGET	YTD RESULT
<10	6.5

The year to date aggregate result for freedom camping requests for service is 6.5, this is below the target set.

Regulatory Functions & Services



QUARTERLY RESULT

MONITORING PRIORITY OF RESOURCE CONSENTS
% listed as a priority are pro-actively monitored

TARGET	QTR RESULT
100%	100%

Monitoring is being undertaken in accordance with the Monitoring Prioritisation Strategy meeting the target set.

AGGREGATE RESULT

MONITORING PRIORITY OF RESOURCE CONSENTS
% listed as a priority are pro-actively monitored

TARGET	YTD RESULT
100%	100%

Proactive monitoring of the resource consents that are listed as a priority has been undertaken in accordance with the strategy for the year to date and meets the target set.

QUARTERLY RESULT

FOOD INSPECTIONS
% of food premises that are due an audit are audited within timeframe

TARGET	QTR RESULT
100%	90%

The percentage of food premises that were audited within statutory timeframes in the second quarter did not achieve the target set with 90% audited on time, but this was a substantial increase on the first quarter result. There has been an improvement in the number of verifications completed that were due in this time period. This has been primarily due to additional resources being available.

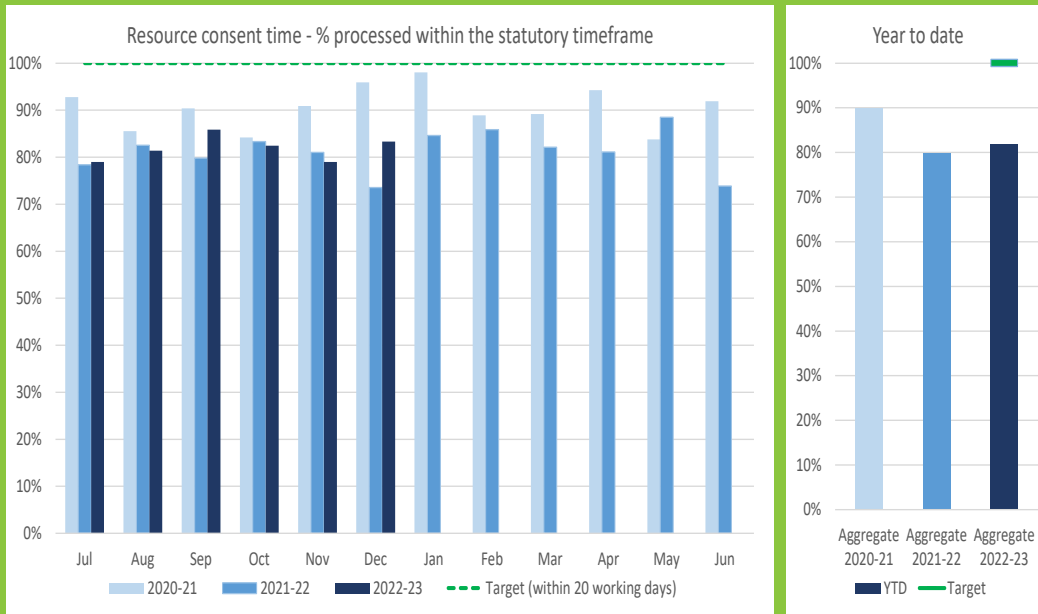
AGGREGATE RESULT

FOOD INSPECTIONS
% of food premises that are due an audit are audited within timeframe

TARGET	YTD RESULT
100%	75%

The percentage of food premises that were audited within statutory timeframes in year to date did not achieve the target set at 75% audited on time. This result reflects the increased workload in the first quarter, with new businesses opening and ongoing issues related to operators struggling with resourcing which resulted in late cancellation of appointments.

Environment



MONTHLY RESULT

RESOURCE CONSENT TIME
% processed within the statutory timeframe

TARGET	MONTHLY RESULT
100%	83.33%

The target was not met. The percentage of consents issued on time was back within the 80's range at 83.33%. 86 applications were received in the month and of these 82 were formally received for processing. 90 decisions were issued in the month. The predominant reason for not processing consents on time this month is due to delays with applications being allocated to a processing planner in previous months, when there were resourcing constraints.

AGGREGATE RESULT

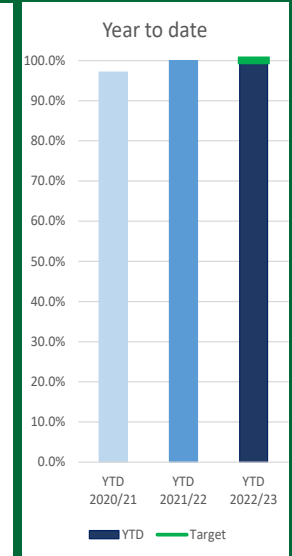
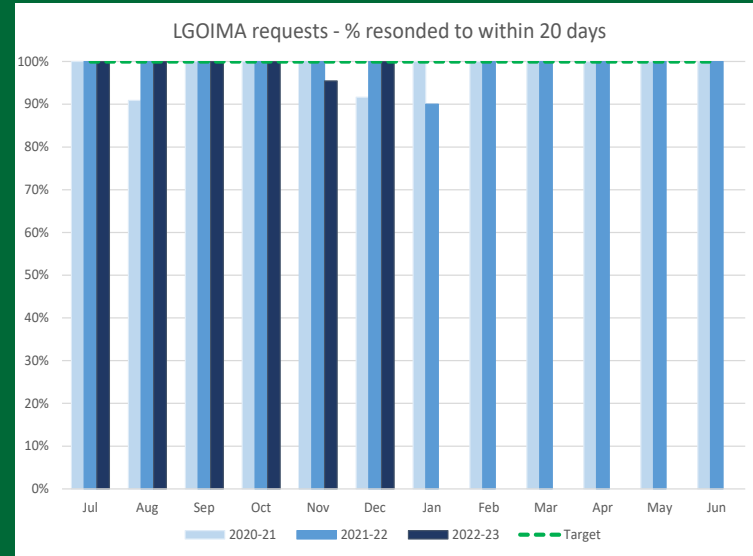
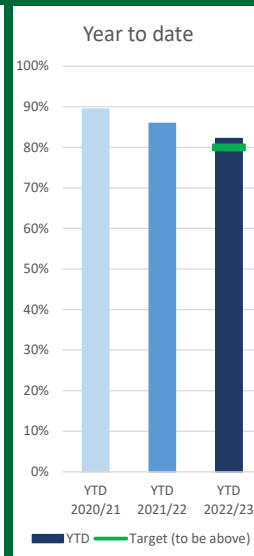
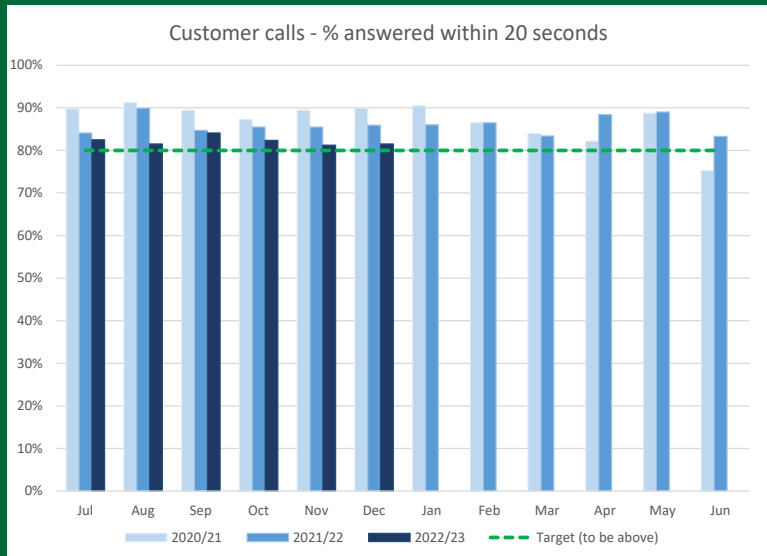
RESOURCE CONSENT TIME
% processed within the statutory timeframe

TARGET	YTD RESULT
100%	81.84%

The year to date target was not met, with 81.84% of Resource Consents processed within the statutory timeframe. Resourcing has been a challenge this year, finding appropriately experienced planners with availability to process the more complex consent applications, which are becoming more frequent in number has been difficult.



Corporate Services



MONTHLY RESULT

CUSTOMER CALLS % answered within 20 seconds

TARGET	MONTHLY RESULT
80%	81.5%

2,732 Customer calls were made to Council during December 2022 with 81.5% answered within 20 seconds, thereby meeting the target set.

AGGREGATE RESULT

CUSTOMER CALLS % answered within 20 seconds

TARGET	YTD RESULT
80%	82.2%

In the year to date, Queenstown Lakes District Council has answered 82.2% of calls received within 20 seconds, thereby meeting the target set.

MONTHLY RESULT

LGOIMA REQUESTS % responded to within 20 days

TARGET	MONTHLY RESULT
100%	100%

Seven decisions were due in December, all of which were provided within the statutory timeframe. The decisions were made up of the following; five requests were provided with partial releases with minor withholding or redactions for privacy, commercial sensitivity, free & frank and legal privilege, one was released in full and one was withdrawn.

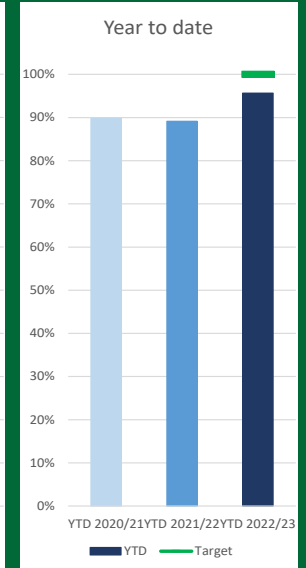
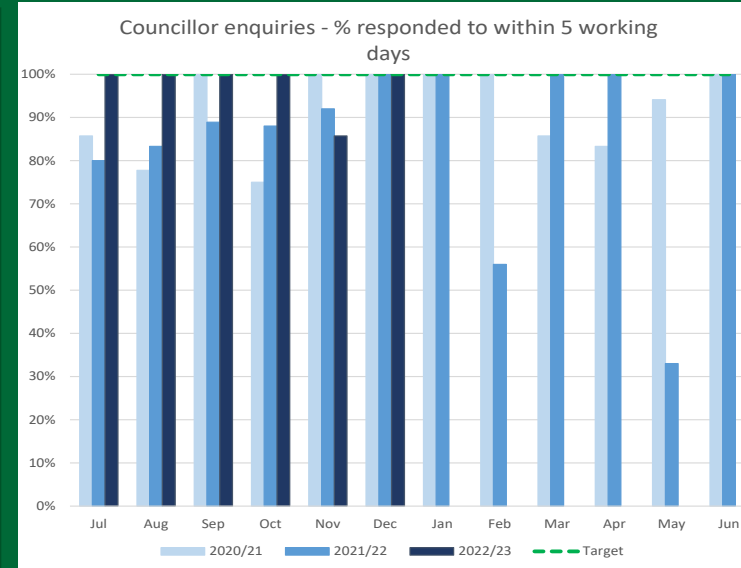
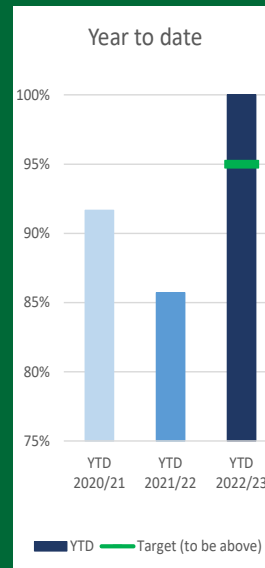
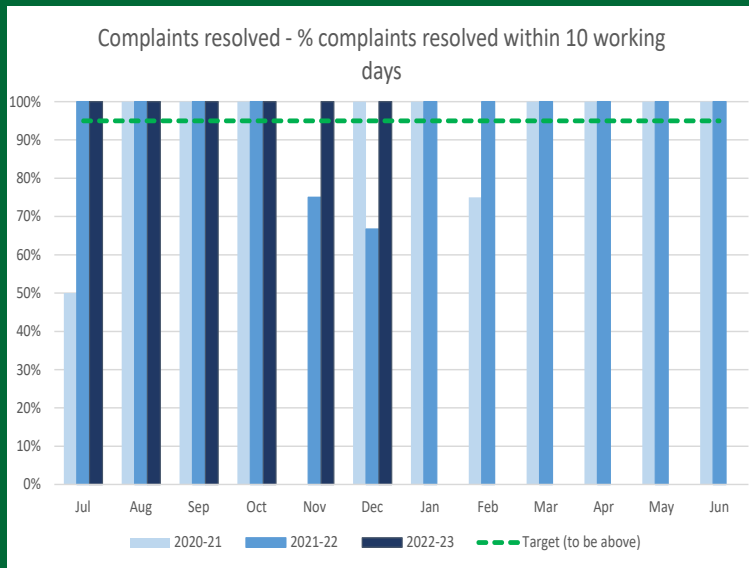
AGGREGATE RESULT

LGOIMA REQUESTS % responded to within 20 days

TARGET	YTD RESULT
100%	99.2%

The year to date target was not met, with 99.2% of LGOIMA Requests responded to within the statutory timeframe. The target was missed due to one request received in November, that was late by two days, due to the extensive research and collation involved in the response.

Corporate Services



MONTHLY RESULT

COMPLAINTS RESOLVED
% complaints resolved within 10 working days

TARGET	MONTHLY RESULT
>95%	100%

Two formal complaints were raised in December 2022. One was for Community Services, regarding the Health & Safety of an externally run event and one was for Finance, Legal and Regulatory regarding staff behaviour. Both complaints were resolved within ten working days meeting the target set.

AGGREGATE RESULT

COMPLAINTS RESOLVED
% complaints resolved within 10 working days

TARGET	YTD RESULT
>95%	100%

The year to date result was met with all complaints resolved within ten working days.

MONTHLY RESULT

COUNCILLOR ENQUIRIES
% responded to within 5 working days

TARGET	MONTHLY RESULT
100%	100%

Three Councillor Requests were raised for December 2022. Two were for Property and Infrastructure and one for Community Services. All were responded to within five working days, meeting the target set.

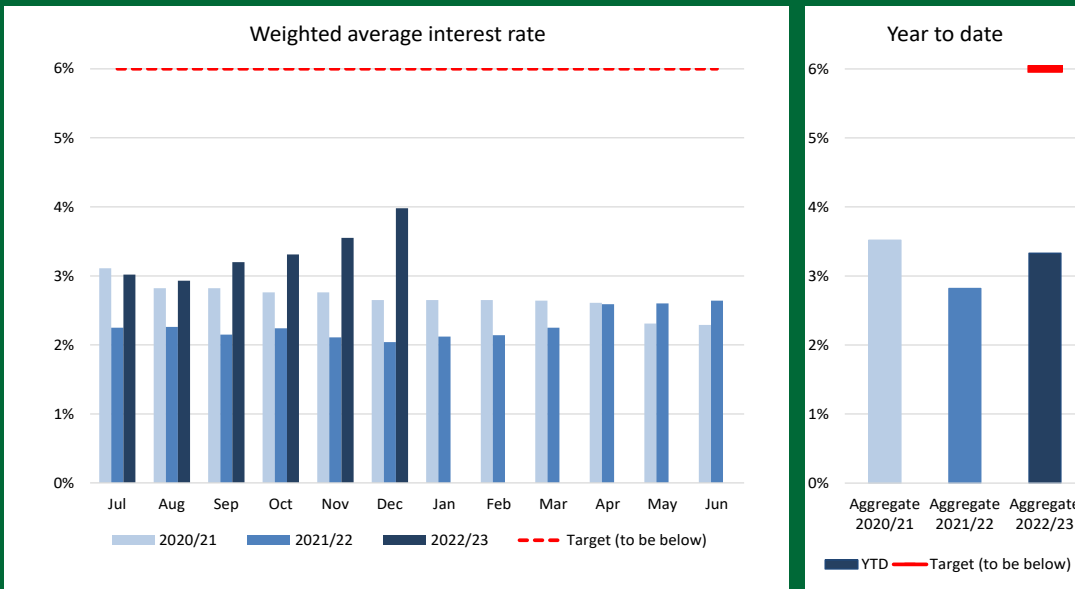
AGGREGATE RESULT

COUNCILLOR ENQUIRIES
% responded to within 5 working days

TARGET	YTD RESULT
100%	98%

The year to date result was not met with 98% Councillor enquiries responded to within five working days. Only one request did not meet the statutory timeframe as due to the complexity of the request there was a delay in reaching the appropriate department for response.

Corporate Services



MONTHLY RESULT

INTEREST RATES

Weighted average interest rate per month

TARGET

<6%

MONTHLY RESULT

3.98%

With a weighted average interest rate of 3.98% for December, the monthly target has been met.

AGGREGATE RESULT

INTEREST RATES

Weighted average interest rate per month

TARGET

<6%

YTD RESULT

3.33%

Interest rates continue to remain below the target but are increasing as expected.



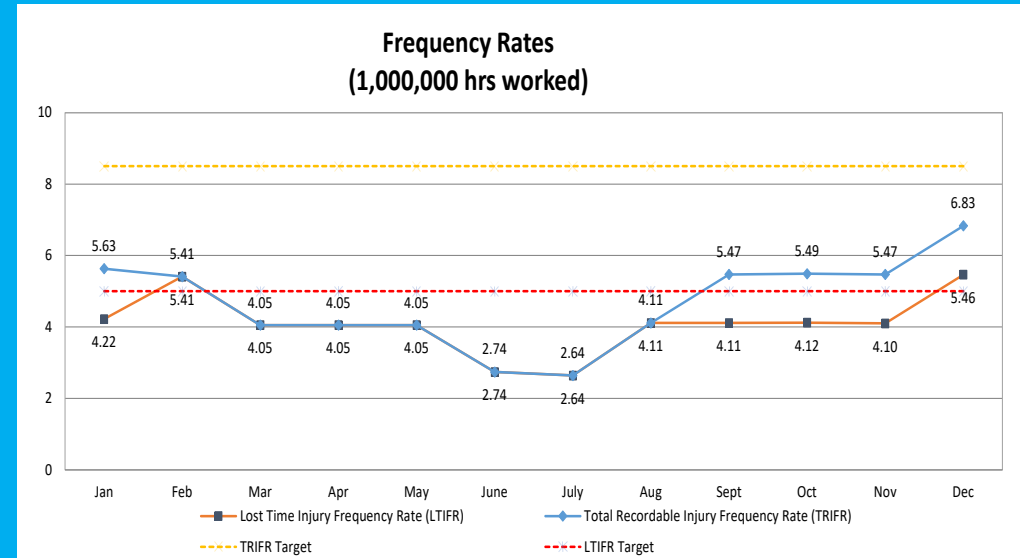
Health & Safety Summary



Health and Safety Committee

CHAIR'S SUMMARY

- December has seen the Total Recordable Injury Frequency Rate increase, but remains below target level.
- All incidents in the month of December were minor in nature and not notifiable to WorkSafe.
- No reportable speeding events recorded this month.



UNSAFE EVENTS Frequency rates

	TARGET	RESULT
TRIFR	8.5	6.83
LTIFR	5	5.46

TRIFR = Total Recordable Injury Frequency Rate

LTIFR = Lost Time Injury Frequency Rate

The Total Recordable Injury Frequency Rate Target was met in December.

The Lost Time Injury Frequency Rate calculation has risen to 5.46, slightly above our goal of 5 or below for December. There was one Employee Lost Time Injury in the month of December.

NOTIFIABLE EVENTS Notifiable to Worksafe

EVENT TYPE	RESULT
N/A	0

EVENT DETAILS

N/A

As defined under section 25 of the Health and Safety at Work Act 2015

There were no notifiable events in December, and no workplace incidents were significant.

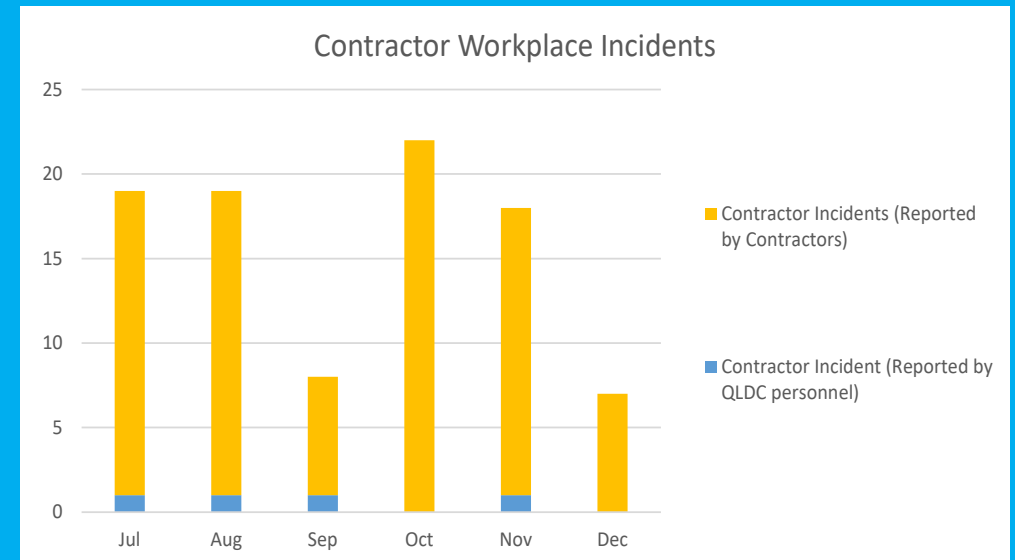
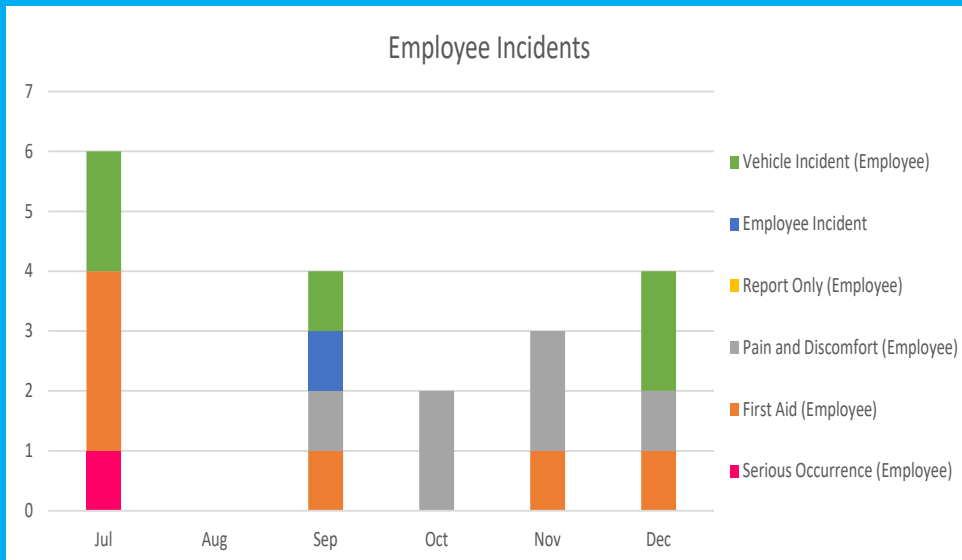
Health and Safety Committee

Queenstown Lakes District Council has set a range of measurable indicators that demonstrate progress across a range of Health, Safety and Wellbeing areas. These indicators are shown below and are referenced throughout this section.

2022/23	
Compliance	<ul style="list-style-type: none"> Health and Safety internal audit by each department to be conducted utilising the Workplace Safety Management Practices (WSMP) as standard
Unsafe Events	<ul style="list-style-type: none"> Total Recordable Injury Frequency Rate - <8.5 Lost Time Injury Frequency Rate - <5
Prevention	<ul style="list-style-type: none"> 90% of all incidents reported each month closed within allocated timeframe 100% of all Positive Actions Safety Statistics reported each month
Improvement	<ul style="list-style-type: none"> 90% of Health and Safety Committee actions completed on time
Behaviour	<ul style="list-style-type: none"> Behavioural self assessment - Twice the amount of A scores to be reported monthly compared to C scores
Wellbeing Engagement	<ul style="list-style-type: none"> At least 60% participation across wellbeing activities



Unsafe Events and Frequency Rates



UNSAFE EVENTS Incidents and accidents across all groups

	RESULT
Employees	4
Contractors	7
Volunteers	0
Public	5

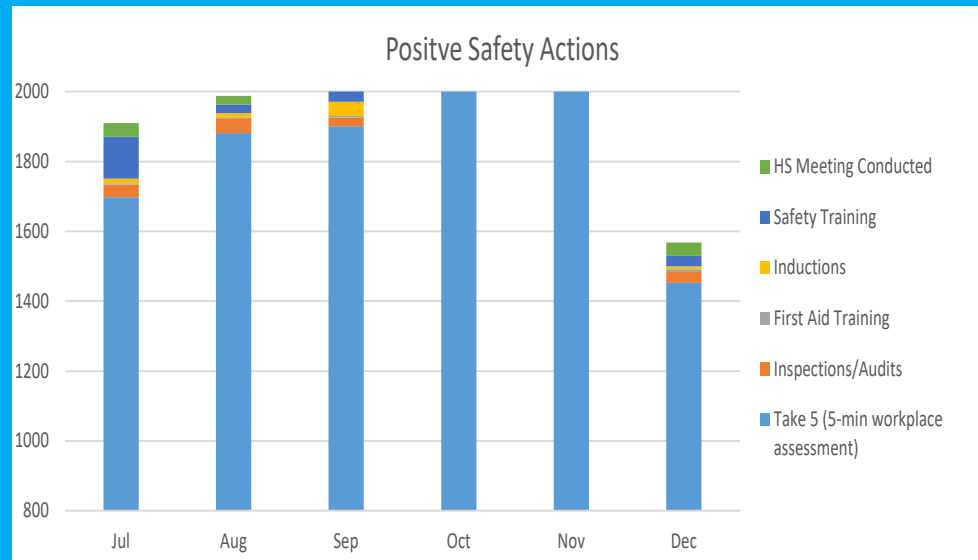
Four unsafe incidents were reported with regard to employees in December. None were significant or notifiable.

All seven contractor incidents were their own incidents not reported by Queenstown Lakes District Council personnel.

There were five incidents involving a member of public in December, all were minor in nature.



Prevention

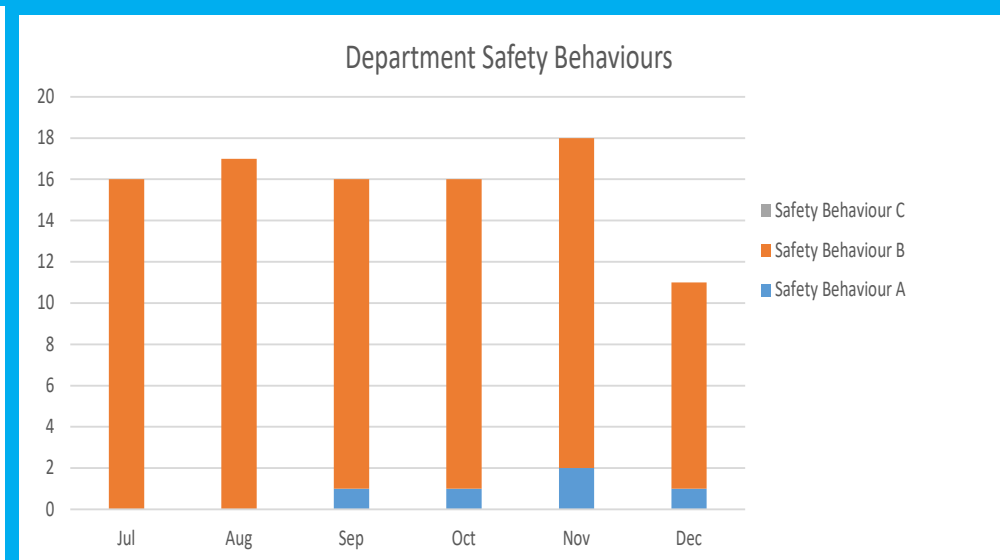


POSITIVE SAFETY ACTIONS

	RESULT
Take 5's	1,453
Inspection/Audits	31
Safety and Wellbeing Training	30
HS Meetings	38
First Aid	8

While high numbers of Take 5's and Inspection/Audits, Safety and Wellbeing Training and Meetings have been reported for December, First Aid Training has remained low. These results follow the trend across the year to date.

Behaviour – Self Assessment



DEPARTMENT SAFETY BEHAVIOURS

	RESULT
Type A	1
Type B	10
Type C	0
Target Achieved	Yes

QLDC departments are required to rate their monthly safety performance based on a simple question; have they improved safety (A score) or has it been business as usual (B score)? A C-score in response indicates a significant accident or incident, or performance generally in need of improvement. If one C is given, the organisation's overall score will be a C.

The objective set is to have twice the number of A's to C's.

With one A score this month, 10 B scores and no C scores, the target was achieved.

Key Priorities Summary



High Profile Capital Projects

*RAG Status refers to Red/Amber/Green and shows the status of the project and how well it is performing.

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Crown Infrastructure Partners Street Upgrades	<ul style="list-style-type: none"> The Christmas deadline for opening the streets to the Public was successfully achieved to enable unimpeded trading during the shutdown of works between 23 December and 23 January 2023. Beach Street paving is complete, except for the decorative greenstone and brass inlay paving, which will be undertaken once paving is completed on Rees Street in April 2023. Completion of the Park Street asphalt footpath has been delayed due to resource availability. Park Street balustrade installation has commenced with works due to be completed alongside the asphalt footpath by 28 February 2023. Supply issues for the rain garden are still being resolved delaying completion of planting until the planting season commences in March/April 2023. 	<ul style="list-style-type: none"> 28 February 2023 - Completion of Park Street balustrade and asphalt footpath expected. 28 February 2023 - Completion of seating installation on Beach Street (including Earnslaw Park timber platforms) expected. 	Green
Crown Infrastructure Partners Arterial Stage One	<ul style="list-style-type: none"> Construction work continues to progress well in all zones of the project. Construction is focused on three waters pipework installation, retaining walls, site clearance, piling and column installation with ground anchoring due to commence. Subcontractor and material procurement is approximately 50% complete. The re-opening of Gorge Road was achieved before the Christmas period. Re-forecasting of programme and cost, in line with the final scope, is being finalised for reporting in January 2023. A Council resolution was passed on 15 December to remove the pedestrian overpass from the scope of the project but included additional scope to ensure the safe passage across the arterial for pedestrians and to future proof for effective installation at a later date. St Joseph's Parish and School agreed to sign the Easement and Access Agreement which enabled confirmation of the design of the Melbourne and Beetham Street retaining walls to the construction team. Due to the delay in obtaining agreement the construction programme has needed to be re-sequenced and delay costs have been incurred. Crown Infrastructure Partners advised that the programme re-forecast to November 2024 for construction completion requires further validation and that this would be confirmed, along with the updated cost to complete in March/April 2023. 	<ul style="list-style-type: none"> 23 January 2023 - Earthworks for the Henry Street retaining wall to commence. 30 January 2023 - Ground anchoring for the downslope retaining wall between Beetham and Ballarat Streets to commence. 	Amber



High Profile Capital Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Lakeview Development and Ancillary Works	<ul style="list-style-type: none"> Site works continue to progress well. The asbestos pipe removal within Man Street has now commenced. The Man Street retaining wall has been completed. All kerbing has been completed for Phase two with the focus now turning to pavement construction ahead of asphalt in January 2023. Road B tree pit and rain garden walls have been completed and are ready for backfill. Paving works have been delayed due to a shortage of paving resource and the priority focus to complete the Street Upgrades historic core paving. The impact on programme will be confirmed in January 2023. 	<ul style="list-style-type: none"> 9 January 2023 - Paving to commence. 27 January 2023 - Completion of Man Street asbestos pipe removal, Phase two asphalt AC20 layer and rain garden media install on Road B. 	Amber
Housing Infrastructure Fund Kingston Three Waters Scheme	<ul style="list-style-type: none"> Funding to be resolved prior to further procurement of any major package. Water Scheme: All consents obtained and detailed design complete. <p>Construction tender delayed pending additional water quality testing at the bore source – initial test results have been received and are under review.</p> <p>Procurement now planned for March 2023, and this will include the water treatment plant, one reservoir, access road, falling main (Water Treatment Plant to the Kingston Village Limited development), and reticulation pipework within the existing Kingston Township (provisional).</p> <ul style="list-style-type: none"> Wastewater Scheme: Developed design is approved and design negotiations are underway. Stormwater: Design submitted for engineering acceptance. <p>Tender expected for March 2023. This includes large diameter (>1500mm) stormwater trunk main, water main, wastewater main, and reticulation network (provisional) within Oxford Street, Kingston.</p>	<ul style="list-style-type: none"> Water Scheme: March 2023 – Procurement planned. Wastewater Scheme: October 2023 – Construction tender release to market expected. Stormwater scheme: March 2023 – Tender release date expected. 	Amber
Housing Infrastructure Fund Quail Rise Reservoir	<ul style="list-style-type: none"> Detailed Design is complete, and the peer review is nearing completion which will allow for revised cost baselining. A revised planning strategy has been agreed and land and easement matters are being assessed in respect to the new strategy. Revised affected party approvals have been issued. 	<ul style="list-style-type: none"> February 2023 - Amendments to the Notice of Requirement will be lodged reflecting the revised designation strategy. 	Green

Selected Capital Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Wānaka Lakefront Development Stage 2	<ul style="list-style-type: none"> Parking signage installed for trial. Further discussion and decisions to be made following workshop and resolution by The Wānaka Upper Clutha Community Board. 	<ul style="list-style-type: none"> March 2023 - Installation of tiles, a name for the new pathway, interpretation signage and an official opening/blessing will be completed. 	Green
Coronet Harvest	<ul style="list-style-type: none"> The harvest is 95% complete. The procurement plan with boarder outcomes was adopted by Council on the 1st September. A Registration of Interest for the Planting Contractor went to tender in December 2022. A Request for Proposal for a Planting Manager went to tender in December 2022. 	<ul style="list-style-type: none"> 28 February 2023 - Registration of Interest for the Planting Contractor closes. A Request for Proposal will be released in late March with the contract expected to be awarded in May/June 2023. 24 February 2023 - A Request for Proposal for a Planting Manager closes, with contract to be awarded in March/April 2023. 	Green
Marine Parade Upgrade	<ul style="list-style-type: none"> Topsoil and hydroseeding 90% completed. Sandblasting of cultural paths, paving at Memorial Arch and installation of drainage complete. Preliminary snag walkover completed prior to opening. Reserve space was opened to the Public 23 December albeit lawn areas penned off. Full access from Marine Parade to Queenstown Gardens achieved via new main path. 	<ul style="list-style-type: none"> Early 2023 - Remaining topsoil and hydroseeding to be completed. Surfacing of area near Wastewater Pump Station and wet well access. Installation of a drainage solution for water lying at back of Bathhouse post project. Refresh surfaces of Memorial Arch gate, light poles and original benches. January 2023 - Placement of new furniture and bike stands, tidy up tasks and planned variation work to be completed. March 2023 - Project close out administration, documentation and lessons learned process to be implemented. 	Green
516 Ladies Mile	<ul style="list-style-type: none"> Consultant team re-engaged to complete project options works including concept and estimates. Issues and options workshop held with key internal stakeholders to define scope. Design team presented options to a group of internal Queenstown Lakes District Council stakeholders on 9 December for feedback and review. 	<ul style="list-style-type: none"> Early 2023 - Options to be circulated with Executive Leadership Team and then workshop with Community & Services Committee expected. 	Green
Wānaka Youth and Community Centre	<ul style="list-style-type: none"> Procurement Plan approved early December Tender released on 19 December 2022 and the close date has been extended to 7 February 2023. 	<ul style="list-style-type: none"> January 2023 - Project Manager to arrange a site visit with the Wānaka Community Board. 13 February 2023 - Tender Evaluation Team evaluation scheduled 16 February 2023 - Wānaka Community Board community Workshop scheduled to discuss Tender Evaluation Team recommendation and if there are any budget constraints requiring Council approval and Wānaka Community Board endorsement. 	Green

Strategy, Policy, and Planning Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
District Plan - Stage One Appeals	<ul style="list-style-type: none"> Decisions and consent notices for over 93% of appeal points (101 appeals and 1181 appeal points originally lodged) received and updated into the plan. 	<ul style="list-style-type: none"> Topic 17 Energy, Topics One and Two (Regionally Significant Infrastructure) appeals minute issued by the Court with new directions requiring further work. Sticky Forest Environmental Court Hearing set for end of March. 	Green
Stage Two Appeals	<ul style="list-style-type: none"> 84 appeals and 930 appeal points received challenging Council's decisions. Mediations completed, Environment Court hearings underway. Consent order issued on Topic 28 Transport. 	<ul style="list-style-type: none"> Three Rezoning appeal hearings on the Wakatipu Basin have been put on hold pending further direction from the Environment Court on the impact of the National Policy Statement - Highly Productive Land. 	Green
Stage Three Appeals	<ul style="list-style-type: none"> 43 appeals (total) containing 445 separate appeal points lodged. Environment Court mediations underway. 	<ul style="list-style-type: none"> Hearing timetables are being set for all industrial rezonings in 2023 – at present there is no Environment Court hearing time available until June 2023 at the earliest. Scaife Rural Visitor Zone Appeal set for Environmental Court Hearing beginning March. Cardrona Cattle Company hearing (Industrial Zoning) set for Environment Court Hearing at the beginning of May. 	Green
Te Pūtahi - Ladies Mile Masterplan and Plan Variation	<ul style="list-style-type: none"> Streamlined Planning Process Application sent to Minister to request approval to enter into the Streamlined Planning Process as an alternative to the standard Schedule One. 	<ul style="list-style-type: none"> Contact expert witnesses and Commissioners for the Hearings Panel to confirm availability for when Hearings commence - estimated for August onwards. 	Green

Strategy and Policy Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Economic Diversification Plan	<ul style="list-style-type: none"> Industry focus groups have been held. 	<ul style="list-style-type: none"> January 2023 - Draft Plan to be completed. February 2023 - Strategy to be endorsed by public organisations, and communications tools/collateral to be complete (This is likely to be delayed to ensure buy-in from a mix of organisations and alignment with other strategies – e.g., Whakatip Hangarau). 	Amber
Destination Management Plan	<ul style="list-style-type: none"> Destination Think visited the district and launched the final version of the Destination Management Plan including a strong focus on a carbon zero tourism industry by 2030. 	<ul style="list-style-type: none"> February 2023 - Destination Management Plan to go to Council for endorsement. 	Amber
Climate and Biodiversity Plan	<ul style="list-style-type: none"> Delivery planning and execution for the adopted 2022-25 Climate and Biodiversity Plan is progressing well. <p>Of the 70 actions in the plan: 54 actions have been started and are in progress, 1 action is complete (5.1 Partner with the Regional Tourism Operators to create a Destination Management Plan) and 7 further actions are due to start before 30th June.</p> <ul style="list-style-type: none"> A review of the Climate Reference Group membership and terms of reference is also underway. 	<ul style="list-style-type: none"> Confirmation of the new Climate Reference Group structure and membership for the new triennium. Multiple project delivery milestones. 9 March 2023 - Audit, Finance & Risk Committee governance update. 	Green
Joint Housing Action Plan	<ul style="list-style-type: none"> A consultant has been procured to aid in the development of the Joint Housing Action Plan, priority initiative five within the Spatial Plan. A select group from across the Whaiora partnership initiated dialogue on the Joint Housing Action Plan through Intervention Logic Mapping workshops. 	<ul style="list-style-type: none"> Action plan to be drafted throughout 2022 and into 2023. Draft action plan will be circulated through executives of the parties involved for feedback 	Green

Strategy and Policy Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Spatial Plan	<ul style="list-style-type: none"> Project team meets weekly to work through implementation of priority initiative workstreams. Monthly meetings continue to occur between Queenstown Lakes District Council, TAMI and Aukaha. Tender review meetings held early December with unsuccessful applicants for Future Development Strategy (Spatial Plan 2.0). Scoping work has begun for the Blue/Green Network; a compilation of all the parks, open spaces, streets and accessible waterways that deliver a variety of benefits to the public. On 1 December, formal notification was received from The Department of Internal Affairs that Three Waters Better Off Fund application was approved in full. Funding will be available once contract signed by all parties. Barker & Associates future development strategy project team attended introduction meetings with key stakeholders on 13 December 2022. Future development strategy work programme was finalised. Future development strategy project team established between Barker & Associates, Otago Regional Council and Queenstown Lakes District Council, and fortnightly meetings commenced from 21 December onwards. 	<ul style="list-style-type: none"> January/ February 2023 - Procurement plan to be progressed regarding Priority Development Areas. January/ February 2023 - Three Waters Better Off fund programme with project managers to action. January/ February 2023 - Grow Well Whaiora website project to be progressed. 6 March 2023 - Partnership Steering Group meeting scheduled 	Green
Annual Report	<ul style="list-style-type: none"> Project Team has formed, and the draft Annual Plan is in progress. Key timeline dates have been identified. 	<ul style="list-style-type: none"> January / February 2023 - Development of the Draft Annual Plan and Consultation Document. March 2023 - Council meeting to adopt Draft Annual Plan and Consultation Document ahead of Community Consultation. March / April 2023 - Community Consultation. May 2023 – Submission Hearings & Deliberations scheduled. 	Green

Financial Management Report



Operating Expenditure and Revenue

Financial Management Report

% of the year completed 50%

DESCRIPTION	December Actual	December Adjusted Budget	Variance to Budget	Year to date Actual	Year to date Adjusted Budget	Year to date Variance	Full Year Adjusted Budget	YTD Actuals to Full Year Budget	*
REVENUE									
Operating Revenue									
Income - Rates	8,817,513	8,801,888	15,625	53,619,383	53,420,548	198,835	106,574,635	50%	1*
Income - Grants & Subsidies	303,012	456,157	(153,144)	3,378,256	3,094,220	284,036	8,450,936	40%	2*
Income - NZTA External Cost Recoveries	221,314	536,384	(315,070)	2,044,502	3,218,303	(1,173,801)	6,436,607	32%	3*
Income - Consents	1,039,413	1,156,955	(117,542)	7,552,855	7,396,055	156,800	14,351,938	53%	4*
Income - External Cost Recovery	191,178	80,522	110,656	731,509	483,131	248,378	966,261	76%	
Income - Regulatory	508,354	577,756	(69,402)	2,869,957	3,614,878	(744,921)	6,890,242	42%	5*
Income - Operational	2,051,696	2,249,072	(197,375)	14,961,406	13,274,875	1,686,531	26,809,914	56%	6*
Total Operating Revenue	13,132,481	13,858,734	(726,253)	85,157,868	84,502,010	655,858	170,480,532	50%	
EXPENDITURE									
Personnel Expenditure									
Expenditure - Salaries and Wages	3,568,466	3,691,842	123,375	20,327,679	21,604,854	1,277,175	43,720,151	46%	7*
Expenditure - Salaries and Wages Contract	361,159	289,974	(71,185)	3,130,808	1,852,475	(1,278,333)	3,606,715	87%	8*
Expenditure - Health Insurance	34,066	38,564	4,498	203,663	231,383	27,720	462,765	44%	
Total Personnel Expenditure	3,963,691	4,020,379	56,688	23,662,150	23,688,711	26,561	47,789,631	50%	
Operating Expenditure									
Expenditure - Professional Services	212,488	534,400	321,912	1,588,233	2,755,519	1,167,285	7,607,038	21%	9*
Expenditure - Legal	623,070	563,344	(59,726)	3,454,340	3,030,062	(424,278)	6,760,125	51%	10*
Expenditure - Stationery	27,204	34,343	7,139	196,961	206,058	9,097	412,120	48%	
Expenditure - IT & Phones	53,118	87,937	34,819	302,242	488,041	185,798	955,928	32%	11*
Expenditure - Commercial Rent	327,509	311,751	(15,758)	2,159,480	1,870,504	(288,976)	3,741,003	58%	12*
Expenditure - Vehicle	76,076	69,452	(6,624)	491,191	416,711	(74,480)	833,422	59%	
Expenditure - Power	314,617	308,346	(6,270)	2,123,583	1,964,583	(159,000)	3,975,113	53%	13*
Expenditure - Insurance	179,152	179,152	0	1,087,349	1,074,911	(12,437)	2,149,823	51%	

Operating Expenditure and Revenue

Financial Management Report

% of the year completed 50%

DESCRIPTION	December Actual	December Adjusted Budget	Variance to Budget	Year to date Actual	Year to date Adjusted Budget	Year to date Variance	Full Year Adjusted Budget	YTD Actuals to Full Year Budget	*
EXPENDITURE									
Operating Expenditure continued									
Expenditure - Infrastructure Maintenance	3,073,285	3,139,583	66,298	19,739,388	19,503,498	(235,890)	38,661,720	51%	14*
Expenditure - Parks & Reserves Maintenance	1,036,361	911,711	(124,650)	6,011,252	4,832,618	(1,178,633)	9,771,160	62%	15*
Expense - External Cost On Chargeable	96,336	78,766	(17,570)	664,085	472,598	(191,488)	945,195	70%	
Expenditure - Grants	530,883	539,216	8,333	4,441,186	4,212,922	(228,264)	8,886,722	50%	16*
Expenditure - Other	1,480,092	1,721,061	240,969	8,152,627	9,544,363	1,391,736	19,329,291	42%	17*
Total Operating Expenditure	8,030,190	8,479,062	448,872	50,411,917	50,372,388	(39,529)	104,028,659	48%	
Interest and Depreciation									
Expenditure - Interest	1,153,839	921,661	(232,178)	5,539,552	5,529,966	(9,586)	11,059,932	50%	
Expenditure - Depreciation	3,829,519	3,829,519	0	22,977,116	22,977,116	0	45,954,233	50%	
Total Interest and Depreciation	4,983,359	4,751,180	(232,178)	28,516,669	28,507,083	(9,586)	57,014,165	50%	
TOTAL EXPENDITURE	16,977,241	17,250,622	273,381	102,590,736	102,568,182	(22,554)	208,832,456	49%	
NET OPERATING SURPLUS (DEFECIT)	(3,844,760)	(3,391,888)	(452,872)	(17,432,868)	(18,066,172)	633,305	(38,351,924)		

* Commentary

*1 Income - Rates - \$198k favourable variance due to \$287k Rates penalties applied.

*2 Income - Grants & Subsidies - \$284k favourable variance. Planning & Development \$137k favourable due to third community housing contribution to the Queenstown Lakes Community Housing Trust as part of its Special Housing Area agreement received \$178k. Community Services \$103k favourable due to Te Hau Toka funding received for Libraries. The first instalment of the 3W Transitional has also been received \$105k.

*3 Income - NZTA External Cost Recoveries - \$1.2m unfavourable variance is mainly within Infrastructure and is due to lower internal time allocations to CAPEX projects of \$953k and NZTA Opex of \$143k, due in part to staff vacancies and lower than assumed internal time allocations.

*4 Income - Consents - \$157k favourable due to. Planning & Development with favourable labour recoveries in Engineering Consents \$274k and Building Services \$248k, offset by unfavourable labour recoveries in Resource Consents (\$415k).

*5 Income - Regulatory - \$745k unfavourable variance. Regulatory & Enforcement \$723k unfavourable due to lower traffic and parking infringements \$462k and Environmental Health \$128k premises registration. Property and Infrastructure \$174k unfavourable due to lower parking fees income \$215k. Planning & Development \$171k favourable due to an improvement in the Doubtful Debt provision \$165k.



* Commentary

Financial Management Report

Operating Expenditure and Revenue

*6 Income - Operational - \$1.7m favourable variance. Community Services \$2.0m favourable due to forestry proceeds of \$1.3m (which is offset by forestry maintenance expenses of \$1.3m as per the Expenditure - Parks & Reserves Maintenance commentary below) and Sport and Recreation \$231k favourable across all their cost centres. Property & Infrastructure \$367k unfavourable due to lower transfer station receipts in Queenstown \$310k. Assurance, Finance & Risk \$279k favourable due to interest received MBIE fund \$471k unfavourable net interest. Corporate Services favourable \$321k due to additional dividend income \$213k and \$118k MBIE funding.

*7 Expenditure - Salaries & Wages - \$1.3m lower with favourable variances in Property & Infrastructure \$705k, Corporate Services \$294k and Planning & Development \$281k. Favourable variances driven by vacancies across all directorates. Favourable variances offset by unfavourable variance in contractor salary & wages, see Expenditure - Salaries & Wages Contract below.

*8 Expenditure - Salaries & Wages Contract - \$1.3k unfavourable variance. Planning & Development \$718k over due to unfavourable variances in Resource Consents \$265k, Engineering Consents \$257k and Building Services \$172k departments. Property & Infrastructure \$411k over. Corporate Services \$108k over due to unfavourable variance in Human Resources. Unfavourable variances driven by increased utilisation of contractors due to permanent staff vacancies as details in Expenditure - Salaries & Wages above.

*9 Expenditure - Professional Services - \$1.2m favourable variance. Property & Infrastructure \$556k under due to favourable variances in Network Investigations \$315k, Roding \$278k and 3 Waters \$173 due to timing. Strategy & Policy \$273k under due to favourable Other Consultants variance of \$273k in the Strategy cost centre due to timing with the better off funding expenditure. Corporate Services \$181k under due to favourable variance in Other Consultants of \$182k.

*10 Expenditure - Legal - \$424k unfavourable variance. Community Services \$320k over due to unfavourable variance in rent review fees \$365k.

*11 Expenditure - IT & Phones - \$186k Favourable variance. \$24k favourable Data Usage after audit on connections found savings, \$90k System Support because of less requirement for Non project consultancy. Favourable Computer software \$27k Library and \$15k Communications.

*12 Expenditure - Commercial Rent - \$289k unfavourable variance. Property & Infrastructure \$152k over due to unfavourable variances in 3 Waters \$48k and Roding \$70k which is offset with \$100k donation received (Rod Drury). Corporate Services \$103k over due to unfavourable variance in Knowledge Management due to operating lease expenses of \$104k for last quarter of 2021/22 processed in 2022/23 and some large orders to cover supply chain issues.

*13 Expenditure - Power - \$159k unfavourable variance, Community \$137k Unfavourable due to increase in Gas prices and an increase in gas consumption for heating pools. Property & Infrastructure \$20k Over due to increase in electricity in wastewater.

*14 Expenditure - Infrastructure Maintenance - \$236k unfavourable variance. Property & Infrastructure \$312k under due unfavourable timing variance in water supply maintenance \$601k for unscheduled maintenance costs which is offset by favourable variances due to timing in wastewater \$134k and storm water maintenance \$336k.

*15 Expenditure - Parks & Reserves Maintenance - \$1.2m unfavourable variance. Community Services \$1.0m over due to an unfavourable variance of \$1.6m in forestry maintenance (which is offset by forestry proceeds of \$1.6m as per the Income - Operational commentary above). \$350k F in Community Buildings & Ground Maintenance due to timing and \$250k F in the Open Spaces contract due to CPI YTD adjustment due.

*16 Expenditure - Grants - \$228k unfavourable variance. Planning & Development \$137k unfavourable due to third community housing contribution to the Queenstown Lakes Community Housing Trust as part of its Special Housing Area, which is offset with a grant received, see Income - Grants & Subsidies above. Property & Infrastructure \$100k unfavourable due to a contribution to ferries due to timing of payment.

*17 Expenditure - Other - \$1.4m favourable variance. Planning & Development \$637k under due to a favourable District Plan Commissioner Fees variance of \$557k due to timing of matters. Strategy & Policy \$323k under due to a favourable Climate Action variance of \$326k due to timing of expenses. Corporate Services \$184k under due to a favourable Staff Training variance of \$121k due to timing and vacancies across all directorates.

Capital Expenditure and Revenue

Financial Management Report

DESCRIPTION	December Actual	December Adjusted Budget	Variance to Budget	Year to date Actual	Year to date Adjusted Budget	Year to date Variance	Full Year Adjusted Budget	YTD Actuals to Full Year Budget	*
Capital Revenue									
Income - Development Contributions	1,246,148	1,767,256	(521,108)	9,898,397	10,603,538	(705,140)	21,207,075	47%	
Income - Vested Assets	0	0	0	0	0	0	20,238,850	0%	
Income - Grants & Subsidies Capex	3,279,581	3,391,706	(112,124)	22,921,388	20,650,233	2,271,155	45,375,184	51%	18*
Income - Dividends received	0	0	0	975,130	762,000	213,130	762,000	128%	19*
Income - Gain/(loss) on disposal of PP&E	0	0	0	2,206,000	0	2,206,000	0	0%	20*
Income - Gain/(Loss) on disposal of dev. prop.	0	0	0	0	0	0	23,393,284	0%	
Total Capital Revenue	4,525,730	5,158,962	(633,232)	36,000,916	32,015,771	3,985,144	110,976,394	32%	
Capital Expenditure									
Projects/Asset Purchases	13,598,582	18,971,897	5,373,316	89,729,445	110,705,632	20,976,187	232,913,232	39%	21*
Debt Repayment	0	0	0	0	0	0	16,890,000		
Total Capital Expenditure	13,598,582	18,971,897	5,373,316	89,729,445	110,705,632	20,976,187	249,803,232		
NET CAPITAL FUNDING REQUIRED	9,072,852	13,812,936	6,006,548	53,728,530	78,689,861	16,991,042	138,826,838		
External Borrowing									
Loans	127,000,000			463,023,000			479,458,000		

* Commentary

*18 Income - Grants & Subsidies Capex - \$2.3m favourable year to date variance includes additional \$3.6m for CIP projects (Crown Infrastructure Partners) funding for Queenstown Arterials and Street Upgrades, offset with \$1.2m unfavourable for NZTA & ORC CAPEX Subsidy income due to timing of renewals and improvements programme. Offset with \$0.2m Third Party funding including \$65k for Wanaka Cricket & \$120k from the Otago Community Trust for the Wanaka Mitre10 Community Centre.

*19 Income - Dividends received - \$213k favourable variance due to higher dividends received from QAC.

*20 Income - Gain/(loss) on disposal of PP&E - \$2.2m favourable variance. Proceeds from disposal of property - Old Wanaka swimming pool.

*21 Projects/Asset Purchases - \$89.7m year to date spend vs budget of \$110.7m. Main project spend this month includes \$2.9m Queenstown Street Upgrades CIP, \$2.5m Queenstown Town Centre Arterials - Stage 1, \$1.1M for Wanaka Airport Runway, \$0.8m Project Pure WWTP upgrade, \$0.5M Marine Parade Upgrade – Parks and \$0.3m for North Wanaka Conveyance WW.