

## INTRODUCTION AND REPORTING PERIOD

The following is a periodic report presented to elected member by QLDC officers providing an update on Council's work programme being completed by the Kā Huanui a Tāhuna, Whakatipu Transport Programme Alliance.

This report covers the period ending: **31 July 2024**.

## COUNCIL CURRENT FINANCIAL POSITION

The table below shows the current Council financial position for the three packages of work being undertaken by the Alliance

Project Description	Total LTP 21-31 Budget	Total 21-31 Actuals	Variance
Arterial Stage One – CIP	128,866,768	100,633,964	28,232,805
Queenstown Street Upgrades – CIP	63,248,731	60,975,047	2,273,684
Lakeview Development	58,820,081	51,750,230	7,069,851
	<b>250,935,581</b>	<b>213,359,241</b>	<b>37,576,340</b>

*(Note: All figures are shown in \$s)*

## ARTERIAL STAGE ONE PROJECT

FINANCIAL	KEY MILESTONES & PROGRESS	UPCOMING MILESTONES	RISKS
<ul style="list-style-type: none"> <li>&gt; Currently on track to complete within current budget provision with greater certainty being obtained on the Cost to Complete assessment as work progresses</li> <li>&gt; More work scope has been completed than planned which provides more confidence in reaching targeted cashflow forecasts</li> <li>&gt; Alliance last month's spend: \$2.4M. Life to date spend: \$83.4M</li> <li>&gt; Alliance Cost remaining: \$22.1M.</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Main kerb and channel on Frankton Road (Zone 1) complete</li> <li>&gt; Malaghan wall anchoring ongoing</li> <li>&gt; Schist wall cladding construction progressing well</li> <li>&gt; Notable progress is being made on side streets; lower Beetham stairway being constructed, Ballarat Street cul-de-sac progressing well with gabion barrier installed</li> <li>&gt; Stormwater installation on Melbourne and Beetham Streets now complete</li> <li>&gt; Landscaping work scope on Melbourne and Beetham Streets commenced and progressing well</li> <li>&gt; 18 pre-cast fascia panels installed on downslope walls</li> <li>&gt; Lower Beetham wall pre-cast panels installation complete</li> <li>&gt; Subgrade construction on arterial road started ahead of schedule between Beetham and Ballarat St.</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Current indications are that the road will open at the end of January 2025 with the remainder of the work extending into mid 2025.</li> <li>&gt; Planning for the Lower Ballarat Stormwater works are well underway. The first section will be the Horn Creek headwall, with construction commencing October 2025, and pipe laying up towards Stanley Street. Crossing Stanley St is planned for the New Year, once the Arterial is open, as this will require closing the Stanley / Ballarat intersection.</li> </ul>	<ul style="list-style-type: none"> <li>&gt; The Alliance is reporting that, due to a number of reasons, the current programme for construction completion for the full Arterial Project is likely to be a later date than previously advised. This is as a result of poorer ground conditions have led to a material delay in completing the anchors in the Malaghan Wall which means that having the road operable (under traffic management) by Christmas, as noted in the April 2024 Council Report, will now not happen. Road opening is now scheduled for the end of January 2025.</li> </ul>

## STREET UPGRADES

FINANCIAL	KEY MILESTONES & PROGRESS	UPCOMING MILESTONES	RISKS
<ul style="list-style-type: none"> <li>&gt; Final Forecast Cost steady and tracking to plan</li> <li>&gt; Alliance last month's spend was \$106k. Life to date spend is \$57.6M.</li> <li>&gt; Alliance cost remaining is \$702k.</li> </ul>	<ul style="list-style-type: none"> <li>&gt; The Street Upgrades Project reached Practical Completion on 10 November 2023.</li> </ul>	<ul style="list-style-type: none"> <li>&gt; With the exception of a small number of snags, which will be completed post ski season (late October) in agreement with specific businesses, snagging is targeted to be complete at the end of September 2024.</li> <li>&gt; The final handover and quality documentation is targeted for delivery to QLDC in October 2024.</li> </ul>	<ul style="list-style-type: none"> <li>&gt; None to report</li> </ul>

## LAKEVIEW

FINANCIAL	KEY MILESTONES & PROGRESS	UPCOMING MILESTONES	RISKS
<ul style="list-style-type: none"> <li>&gt; Final Forecast Cost is unchanged.</li> <li>&gt; Alliance last months spend was \$10k (landscaping). Life to date spend is \$41.2M</li> <li>&gt; Cost remaining is \$403k</li> </ul>	<ul style="list-style-type: none"> <li>&gt; The Lakeview Project reached Practical Completion on 28 March 2024.</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Work continues on closing out the snags.</li> <li>&gt; The final handover and quality documentation is targeted for delivery to QLDC in November 2024.</li> </ul>	<ul style="list-style-type: none"> <li>&gt; There remains a financial risk associated with an extension of time claim by the Alliance currently under review by the Project Alliance Board (PAB). Resolving this issue is a high priority for the PAB. Any additional costs are currently being met within the existing Lakeview subdivision works budgets but may require adjustment depending on the allocation of any costs between subdivision work and ancillary work.</li> </ul>