

Accounting Policy for the Treatment of Expired Footpath Deposits

Adopted – Council 16 March 2001

- a) Footpath deposits are deemed to have expired if they are not repaid or transferred within 6 years of receipt by the Council.
- b) Expired footpath deposits will be transferred to the roading revenue of the ward where the building activity was undertaken. If this is not known the revenue will be allocated to each ward in proportion to the total number of building consents issued by ward in the relevant period.
- c) It is recommended that this revenue be used to fund new footpath or kerb and channel works.