

## Debtors Analysis

As at 30 September 2023	Council		
	Sep-23 \$'000	Sep-22 \$'000	Variance \$'000
<b>From non-exchange transactions</b>			
Trade receivables	8,885	10,233	(1,349) *1
Infringement receivables	2,614	2,142	472 *2
Rates receivables	9,705	10,186	(481) *3
New Zealand Transport Agency	1,604	809	796 *4
Other	320	199	121
Allowance for doubtful debts	(2,019)	(1,669)	(350) *5
	<b>21,109</b>	<b>21,899</b>	<b>(790)</b>
<b>From exchange transactions</b>			
Trade receivables	7,236	7,043	193 *6
Other	2,640	2,736	(96)
Allowance for doubtful debts	(896)	(1,380)	484 *5
	<b>8,980</b>	<b>8,398</b>	<b>582</b>
	<b>30,089</b>	<b>30,298</b>	<b>(209)</b>

### Age analysis

Trade and other receivables (excluding rates)	Council		
	Sep-23 \$'000	Sep-22 \$'000	Variance \$'000
Current (0-30 days)	14,930	14,627	304 *7
31-60 days *	765	418	347
61-90 days *	118	1,818	(1,700)
90 days + *	7,485	6,298	1,187
	<b>23,299</b>	<b>23,161</b>	<b>139</b>
<b>Rates receivables</b>			
Current year rates (overdue) *	4,731	5,592	(861) *3
Previous years rates *	4,974	4,594	380 *3
	<b>9,705</b>	<b>10,186</b>	<b>(481)</b>
Allowance for doubtful debts	(2,914)	(3,049)	135
	<b>30,089</b>	<b>30,298</b>	<b>(209)</b>

\* Amounts are considered past due.

### Commentary

\*1 \$1.1M reduction in balance due to size and timing of Crown Infrastructure Partner invoicing. All CIP money owing is current.

\*2 Sep 23 balance consists of \$2.6M of parking infringements, of which \$2.4M is aged 90 days plus which largely represents the \$2.0M allowance for doubtful debts from non-exchange transactions figure. Infringements aged greater than 90 days are passed onto the Courts for them to collect on our behalf. As a result we don't write off any of that debt.

\*3 There are a total of 2,299 properties (\$4.9M) in arrears for previous years rates as at 30 September 23 (Sep 22: 2,303; \$4.6M). To note, of the 2,299 properties in arrears, there are 717 with a balance less than \$100 which amounts to \$18k.

42% of the 2,299 properties in arrears are rated as residential, 18% vacant sections, 16% accommodation, and 7% country dwelling.

As at 31 October 23 the arrears for previous years rates had reduced by \$0.6M to \$4.3M.

\*4 Both years balances represent the September accruals only. This years accrual is larger due to more subsidised capital expenditure compared to last year.

\*5 \$0.4M increase in allowance for doubtful debts due to parking (\$0.3M increase in the provision) and freedom camping infringements (\$0.1M increase in the provision). Offset by \$0.5m reduction in doubtful debt provision as payment was received on previously provided for debt.

\*6 The main variances include, a \$2.2M reduction in development contributions debtors balance as were four large development contributions as at 30 Sep 22 which have since been paid, a \$0.7M reduction in Skyline debtors balance due to timing of the issuance of the Apr 23 - Sep 23 interim invoice, a \$1.7M increase in consent debtors mainly \$1.3M resource consents, and a \$0.7M increase in other sundry debtors.

\*7 Decrease in aging of debt in 61-90 days mainly due to receipt of 2 large development contributions totalling \$1.6M as at Sep 22 which have subsequently been paid. 90 days + increase of \$1.2M with \$0.5M increase in infringements, and a \$0.7M increase in consent debtors.